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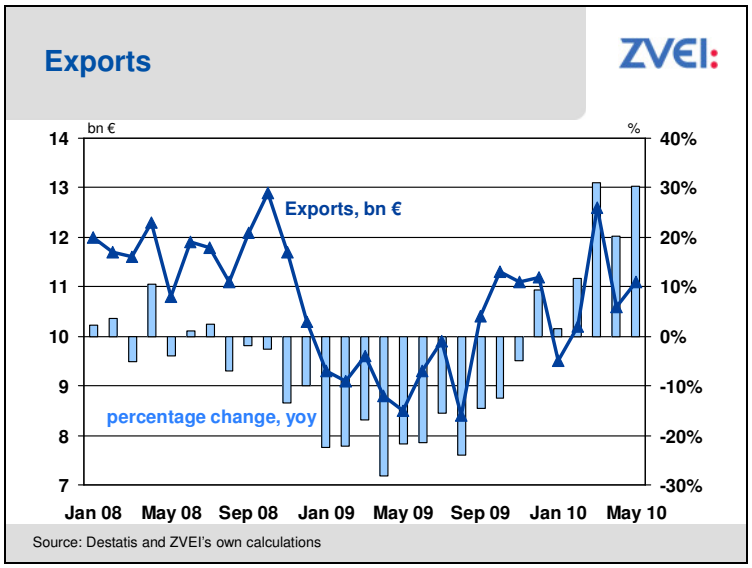
ZVEI Foreign Trade Report

Exports and Imports

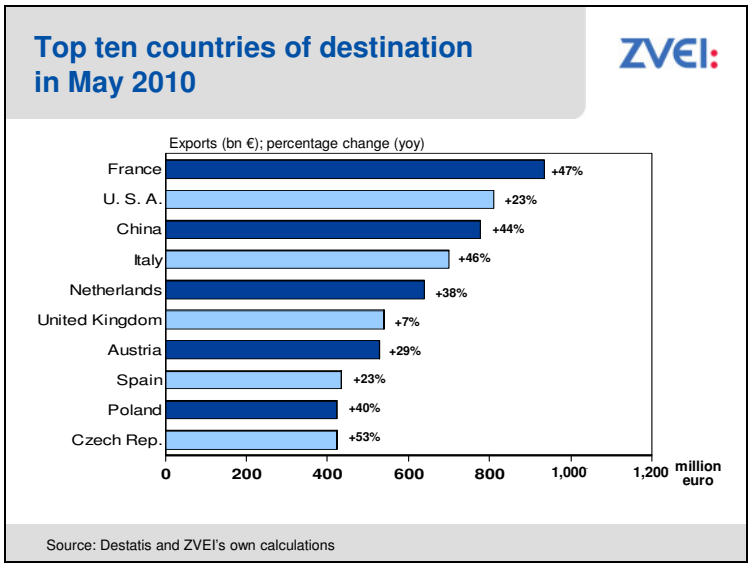
Exports of the German Electrical and Electronic Industry reached a volume of 11.1 billion euro in May 2010. This is on par with a plus of 30 percent (year over year). Hence, the pick-up of the sector's exports further proceeds at full speed. Meanwhile two-thirds of last year's decline in exports have already been recouped to date.

Between January and May the E&E Industry's cumulated export volume added up to 54 billion euro. Compared to the corresponding pre-year level this is tantamount to an increase by 19 percent.

German imports of E&E products and systems in May and from January till May amounted to 10.6 and 49 billion euro, respectively. The accordant year-on-year growth rates come to 52 and 26 percent in each case.



Exports: Top ten countries of destination



More than half of German E&E exports in May – to be more precisely: 56 percent or 6.2 billion euro – has been absorbed by the ten biggest countries of destination. Within this group of the top ten receiving countries the highest increments of growth came from the Czech Republic (plus 53 percent, year over year), France (plus 47 percent) and Italy (plus 46 percent).

By the same token, from January until May 2010 also 56 percent – i.e. more than 30 billion euro – of the E&E Industry's total exports were marketed in the ten biggest countries of arrival. Eight out of these reside inside of the European Union (EU). The USA and China come along.

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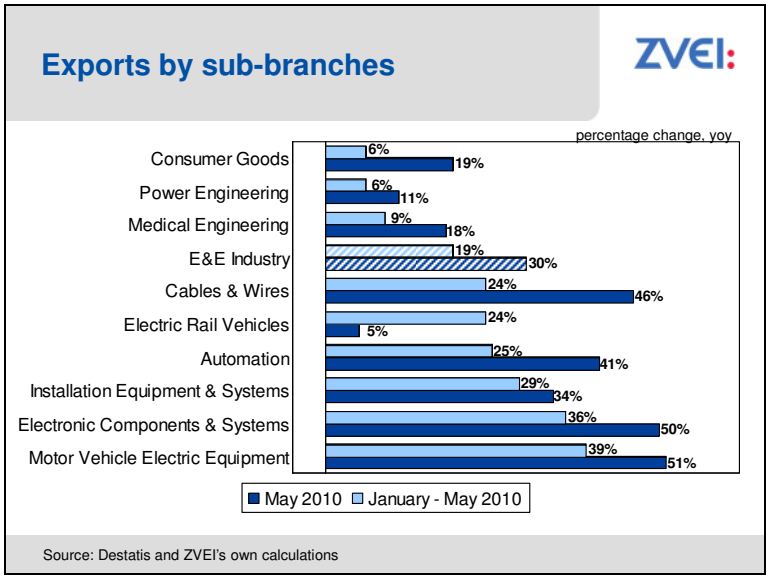
Development of exports by sub-branches

Virtually all sub-branches of the German E&E Industry share in the current dynamic development of exports. Both in May and between January and May they have sold more commodities abroad than the year before, respectively.

Nevertheless, the wingspread among the sub-branches is still substantial. Thus, in May the year-on-year export growth rates differed between plus five percent (with electric rail vehicles) and plus 51 percent (with motor vehicle electric equipment). Regarding the period between January and May the picture looks similar. Here the range goes from plus six percent (with power engineering) to plus 39 percent (again with motor vehicle electric equipment).



Key Figures of Foreign Trade

	Unit	2009	2010 May	2010 Jan - May		Unit	2009	2010 May	2010 Jan - May
Exports total	bn €	120.0	11.1	54.0	**Imports total**	bn €	105.6	10.6	48.5
yoy		*-16.4%*	*30.3%*	*18.9%*	*yoy*		*-13.0%*	*51.5%*	*26.1%*
Top ten receiving countries (2009)									
France	bn €	9.4	0.9	4.5	**Export prices**				
yoy		*-8%*	*47%*	*28%*	*yoy*		*-0.5%*	*1.0%*	*0.5%*
U.S.A.	bn €	8.5	0.8	4.0	**Import prices**				
yoy		*-20%*	*23%*	*11%*	*yoy*		*-4.4%*	*0.8%*	*-1.5%*
United Kingdom	bn €	7.3	0.5	2.9					
yoy		*-12%*	*7%*	*5%*					
China	bn €	6.9	0.8	3.8	**"Electro Euro"**				
yoy		*0%*	*44%*	*48%*				**June 2010 / May 2010**	**June 2010 / June 2009**
Italy	bn €	6.7	0.7	3.2	**€ compared to export basket***				
yoy		*-15%*	*46%*	*20%*	*change*			*-1.6%*	*-8.9%*
Netherlands	bn €	6.1	0.6	3.2	**€ compared to production basket****				
yoy		*-3%*	*38%*	*26%*	*change*			*-2.7%*	*-14.3%*
Austria	bn €	5.8	0.5	2.5	*) **Export basket** (€ performance vis-à-vis weighted basket of currencies of 10				
yoy		*-9%*	*29%*	*8%*	most important receiving countries out of € area:				
Spain	bn €	5.0	0.4	2.2	U.S.A., United Kingdom, China, Poland, Switzerland, Russia, Czech Republik,				
yoy		*-35%*	*23%*	*17%*	Sweden, Hungary, Turkey)				
Switzerland	bn €	4.5	0.4	2.0	**) **Production basket** (€ performance vis-à-vis weighted basket of currencies of				
yoy		*-13%*	*28%*	*10%*	10 most important E&E production countries out of € area:				
Poland	bn €	4.1	0.4	1.8	China, U.S.A., Japan, South Korea, Taiwan, Russia, Singapore, Malaysia,				
yoy		*-29%*	*40%*	*10%*	United Kingdom, Brazil)				

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