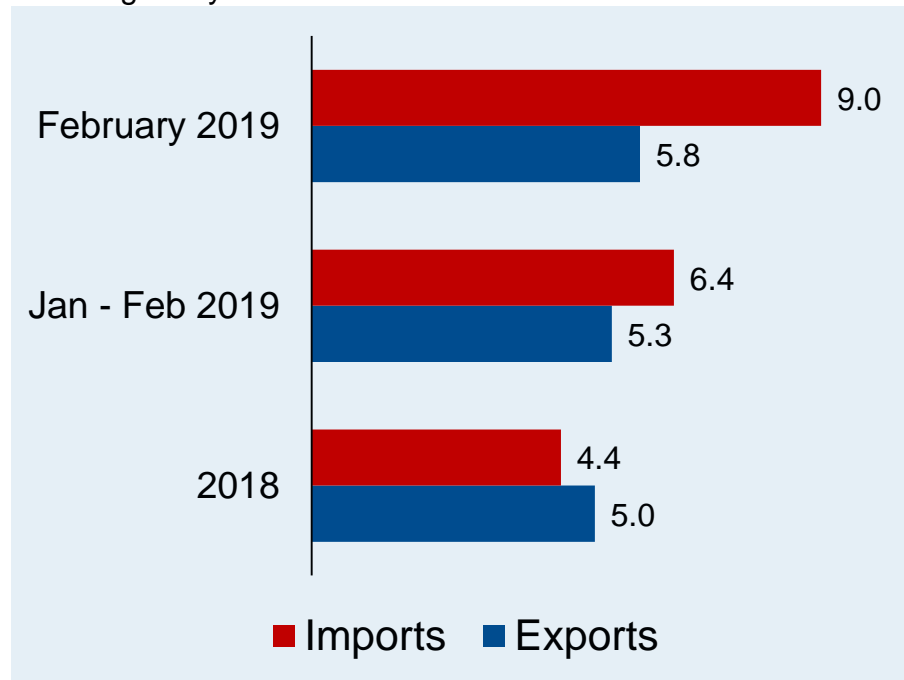


# ZVEI Foreign Trade Report

Edition April 2019

# Electric exports and imports

% change on year earlier



Source: Destatis and ZVEI's own calculations

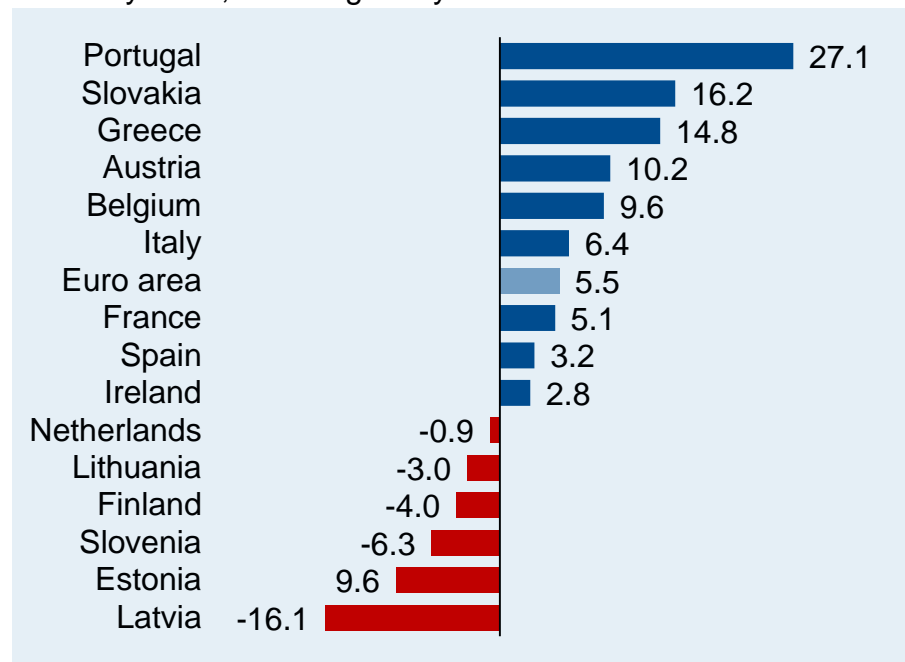
After a good start in January the exports of the German electric industry grew in February 2019 as well. With an increase of 5.8% (year over year) to €16.6bn they performed better than new orders, production and sales.

Accumulated from January through February 2019 the sector's deliveries came to €35.1bn, exceeding their pre-year level by 5.3%.

In February 2019 domestic imports of electric products grew stronger than exports. Altogether they picked up by 9.0% (yoy) to €14.7bn. In the first two months of this year they went up to €32.5bn, leaving them 6.4% higher than a year earlier.

# Electric exports to the euro area

February 2019, % change on year earlier



Source: Destatis and ZVEI's own calculations

The German electric exports to the euro area increased by 5.5% (again year-on-year rate) to €5.3bn in February 2019.

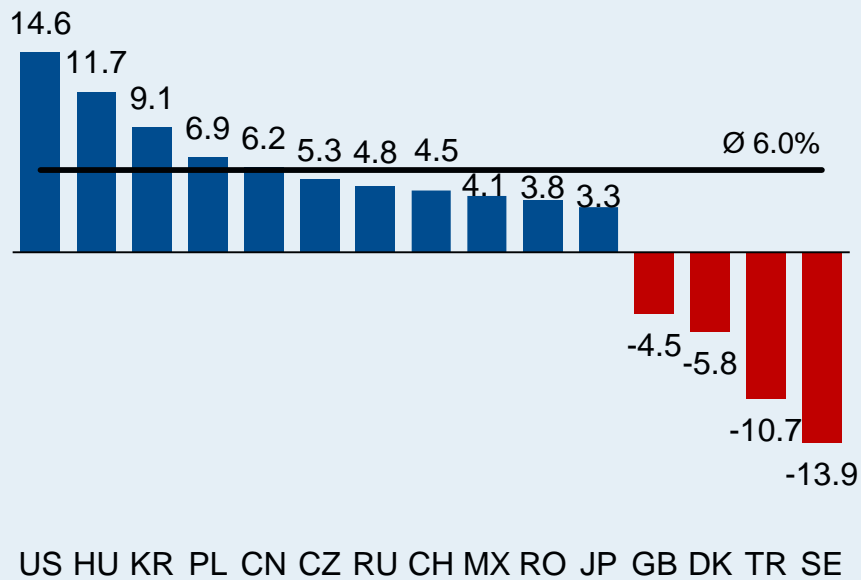
Especially high growth rates were recorded for exports to Portugal (+27.1% to €174m), Slovakia (+16.2% to €214m), Greece (+14.8% to €54m), Austria (+10.2% to €731m), Belgium (+9.6% to €423m) and Italy (+6.4% to €812m).

The sector's deliveries to France (+5.1% to €1.1bn), Spain (+3.2% to €544m) and Ireland (+2.8% to €147m) rose, too. In contrast, exports to the Netherlands (-0.9% to €862m), Lithuania (-3.0% to €32m), Finland (-4.0% to €138m) and Slovenia (-6.3% to €67m) declined.

From January through February 2019 the electric exports to the euro zone climbed by 7.3% and reached €11.7bn.

# Exports to third countries

February 2019, % change on year earlier



Source: Destatis and ZVEI's own calculations

The German electric industry's exports to countries outside the euro zone increased by 6.0% (year over year) to €11.3bn in February 2019.

Deliveries to the USA (+14.6% to €1.5bn), to Hungary (+11.7% to €557m), South Korea (+9.1% to €223m), Poland (+6.9% to €753m) and China (+6.2% to €1.6bn) grew strongly, while electric exports to the Czech Republic (+5.3% to €741m), Russia (+4.8% to €318m) and Switzerland (+4.5% to €566m) rose moderately.

However, exports to Sweden (-13.9% to €328m), Turkey (-10.7% to €216m), Denmark (-5.8% to €201m) and the UK (-4.5% to €842m) declined.

In the first two months of 2019 the deliveries to third countries came to €23.4bn – a plus of 4.4% (yoy).

# Key figures of foreign trade

	2018	2019 Feb	2019 Jan - Feb
Exports total, billion € (% change on year earlier)	211.9 (+5.0%)	16.6 (+5.8%)	35.1 (+5.3%)
<b>Top ten receiving countries (2018)</b>			
1. China	21.0 (+10.3%)	1.6 (+6.2%)	3.3 (+2.4%)
2. USA	17.8 (+4.3%)	1.5 (+14.6%)	3.1 (+14.3%)
3. France	13.7 (+2.6%)	1.1 (+5.1%)	2.2 (+5.2%)
4. Netherlands	11.4 (+8.1%)	0.9 (-0.9%)	1.8 (+3.6%)
5. United Kingdom	11.1 (-1.6%)	0.8 (-4.5%)	1.7 (-0.8%)
6. Czech Republic	10.3 (+11.4%)	0.7 (+5.3%)	1.5 (+4.3%)
7. Poland	10.3 (+7.6%)	0.8 (+6.9%)	1.5 (+2.8%)
8. Italy	10.0 (+9.9%)	0.8 (+6.4%)	1.7 (+8.8%)
9. Austria	9.3 (+3.9%)	0.7 (+10.2%)	1.5 (+10.3%)
10. Spain	7.0 (+3.5%)	0.5 (+3.2%)	1.1 (+4.7%)

	2018	2019 Feb	2019 Jan - Feb
Imports total, billion € (% change on year earlier)	191.1 (+4.4%)	14.7 (+9.0%)	32.5 (+6.4%)
<b>Biggest supplying countries (2018)</b>			
1. China	51.5 (+3.9%)	3.5 (+8.1%)	8.5 (+3.4%)
2. USA	12.0 (+7.3%)	0.9 (+10.7%)	2.0 (+14.2%)
3. Czech Republic	10.7 (+6.3%)	0.9 (+12.0%)	1.8 (+7.8%)
4. Poland	8.6 (+9.7%)	0.7 (+11.9%)	1.5 (+10.7%)
5. Hungary	8.2 (+8.0%)	0.7 (+7.6%)	1.3 (+6.2%)
6. Japan	7.8 (+2.6%)	0.6 (+2.2%)	1.3 (+1.5%)
Export prices	0.0%	+0.3%	+0.2%
Import prices	-1.3%	-0.7%	-0.8%

Source: Destatis and ZVEI's own calculations

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