

ZVEI Foreign Trade Report

Edition June 2019

Electric exports and imports

% change on year earlier



Source: Destatis and ZVEI's own calculations

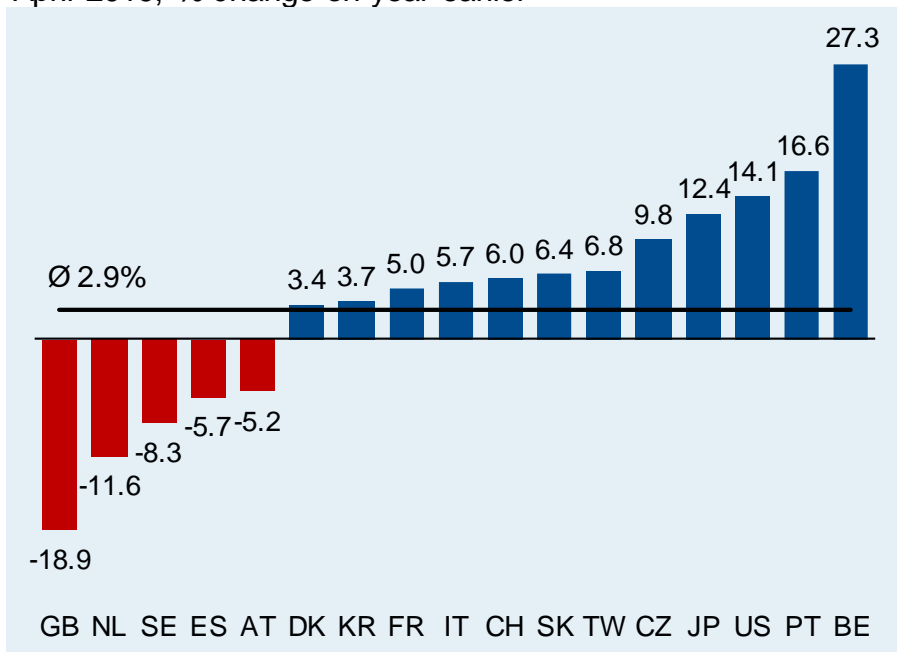
In April 2019 exports of the German electric industry have risen by 3.8% (year over year) to €16.8bn. To be sure, their growth has been smaller than in all three preceding months. However, against the background of the present slowdown of the world economy as well as the pending trade disputes the sector's deliveries still undergo a rather robust development.

In the full period from January through April aggregate exports exceeded their pre-year level by 5.3%. With it, they came to €71.5bn.

German imports of electrical and electronic products have increased more strongly than exports. They picked up by 5.8% (year-on-year) to €15.5bn in April and by 6.8% to €65.1bn between January and April.

Electric exports to industrialized countries

April 2019, % change on year earlier



Source: Destatis and ZVEI's own calculations

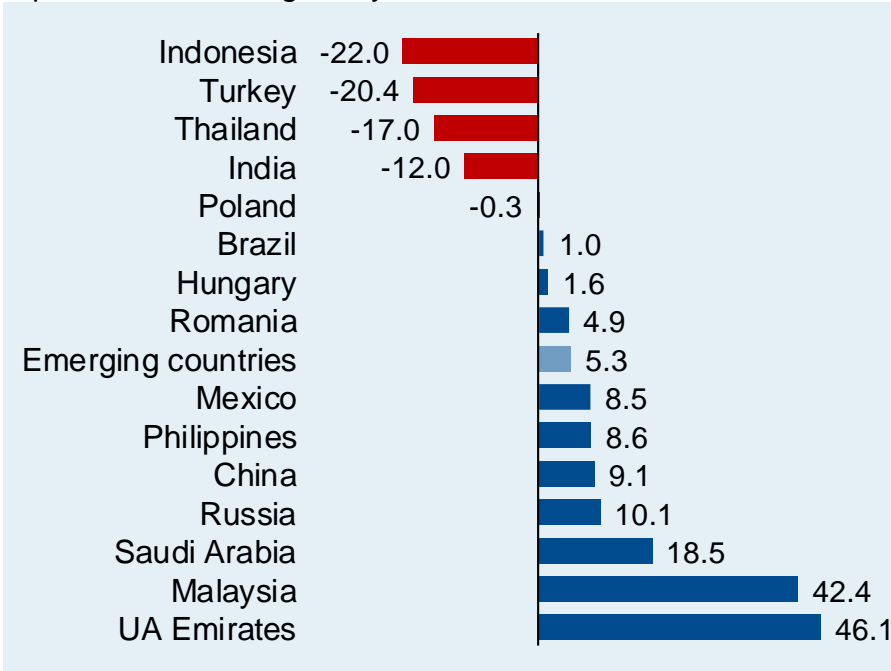
Electric exports to the industrialized countries came to €10.8bn in April 2019. They, therewith, were 2.9% higher than they were a year ago.

Both deliveries to the USA (+14.1% to €1.6bn) and to Japan (+12.4% to €258m) have been on the rise in April. Exports to the euro zone picked up by 1.1% (again year-on-year rate) to €5.2bn. Here deliveries to France and Italy increased by 5.0% (to €1.1bn) and 5.7% (to €789m), respectively. In contrast, exports to Great Britain were starkly on the decline. They sagged by 18.9% to €662m. Electric deliveries to the Netherlands (-11.6% to €859m), Austria (-5.2% to €692m) and Spain (-5.7% to €507m) fell, too.

Accumulated from January through April of this year the sector's exports to the industrialized countries grew by 5.3% (yoy) to €46.5bn. Deliveries to the euro area amounted to €23.5bn (+6.1%).

Electric exports to emerging countries

April 2019, % change on year earlier



Source: Destatis and ZVEI's own calculations

With €6.0bn the German electric exports to the group of the emerging countries were 5.3% up over the past year in April 2019.

Deliveries to China picked up by 9.1% (year-on-year) to €1.8bn in April. High growth was recorded for the export business with Russia (+10.1% to €354m) and slow growth for that with Brazil (+1.0% to €117m).

By contrast, the sector's deliveries to Turkey (-20.4% to €224m) and to India (-12.0% to €170m) were on the decline in April. At the same time, exports to Poland more or less stagnated (-0.3% to €698m).

From January through April the aggregate exports to the emerging markets summed up to €25.0bn, leaving them 5.2% higher than a year earlier.

Key figures of foreign trade

	2018	2019 April	2019 Jan - Apr
Exports total, billion € (% change on year earlier)	211.9 (+5.0%)	16.8 (+3.8%)	71.5 (+5.3%)
Top ten receiving countries (2018)			
1. China	21.0 (+10.3%)	1.8 (+9.1%)	6.9 (+2.9%)
2. USA	17.8 (+4.3%)	1.6 (+14.1%)	6.3 (+13.0%)
3. France	13.7 (+2.6%)	1.1 (+5.0%)	4.4 (+6.0%)
4. Netherlands	11.4 (+8.1%)	0.9 (-11.6%)	3.6 (-0.8%)
5. United Kingdom	11.1 (-1.6%)	0.7 (-18.9%)	3.4 (-1.9%)
6. Czech Republic	10.3 (+11.4%)	0.8 (+9.8%)	3.1 (+5.1%)
7. Poland	10.3 (+7.6%)	0.7 (-0.3%)	3.0 (+3.3%)
8. Italy	10.0 (+9.9%)	0.8 (+5.7%)	3.4 (+7.7%)
9. Austria	9.3 (+3.9%)	0.7 (-5.2%)	3.0 (+6.9%)
10. Spain	7.0 (+3.5%)	0.5 (-5.7%)	2.3 (+4.3%)

	2018	2019 April	2019 Jan - Apr
Imports total, billion € (% change on year earlier)	191.1 (+4.4%)	15.5 (+5.8%)	65.1 (+6.8%)
Biggest supplying countries (2018)			
1. China	51.5 (+3.9%)	4.2 (+10.2%)	16.6 (+6.7%)
2. USA	12.0 (+7.3%)	1.1 (+15.7%)	4.1 (+14.2%)
3. Czech Republic	10.7 (+6.3%)	0.9 (+7.1%)	3.6 (+6.9%)
4. Poland	8.6 (+9.7%)	0.6 (+6.9%)	2.9 (+11.1%)
5. Hungary	8.2 (+8.0%)	0.7 (+7.0%)	2.7 (+4.6%)
6. Japan	7.8 (+2.6%)	0.6 (+0.6%)	2.5 (-0.3%)
Export prices	0.0%	+0.4%	+0.3%
Import prices	-1.3%	-0.3%	-0.6%

Source: Destatis and ZVEI's own calculations

ZVEI - German Electrical and Electronic Manufacturers' Association
Lyoner Straße 9
60528 Frankfurt am Main

Economic Policy, Business Cycles and Markets
Editorial staff: Dr Andreas Gontermann, Matthias Düllmann
Phone: +49 69 6302-301
Fax: +49 69 6302-326
Mail: duellmann@zvei.org

President: Michael Ziesemer
Chief Executive Officer: Dr Klaus Mittelbach