

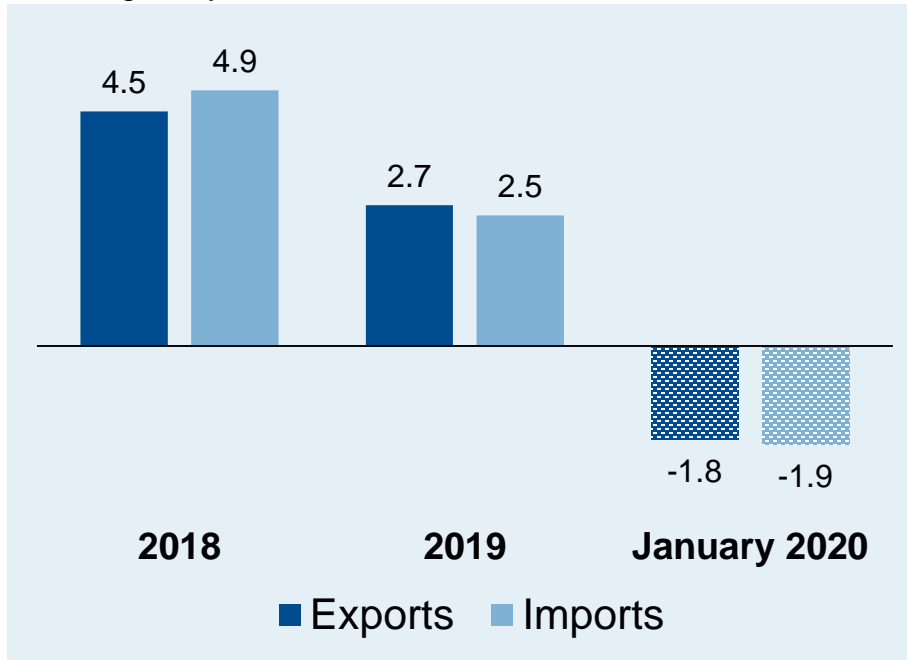
# ZVEI Foreign Trade Report

Edition March 2020

# German electric industry

## – Exports and imports

% change on year earlier



Source: Destatis and ZVEI's own calculations

In January 2020 the German exports of electrical and electronic products have decreased slightly for the first time since June 2019. They fell by 1.8% (year over year) to €17.6bn. Please note that so far effects due to the coronavirus are – if at all – only included to a very limited extent.

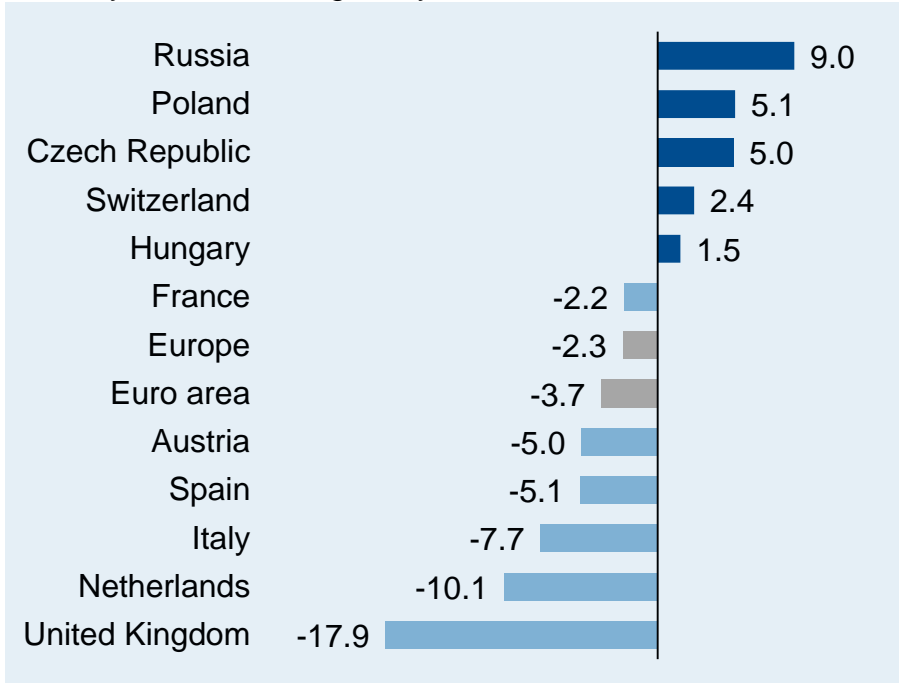
In the full last year 2019 the sector's aggregate deliveries still had picked up by 2.7%. With it, they had reached (their sixth annual record in a row of) €216.5bn. However, in both preceding years 2018 (+4.5%) and especially 2017 (+10.8%) growth had been markedly higher.

Electric imports to Germany sagged somewhat too in January of this year. With €16.9bn they failed their pre-year level by 1.9%. In 2019 the imports had amounted to €196.9bn (+2.5%) – the sixth successive all-time high as well.

# German electric industry

## – Exports to European countries

January 2020, % change on year earlier



Source: Destatis and ZVEI's own calculations

Electric exports to Europe as a whole decreased by 2.3% (again year-on-year rate) to €11.3bn in January 2020. Deliveries to the euro area were down more strongly – namely by 3.7% to €5.7bn.

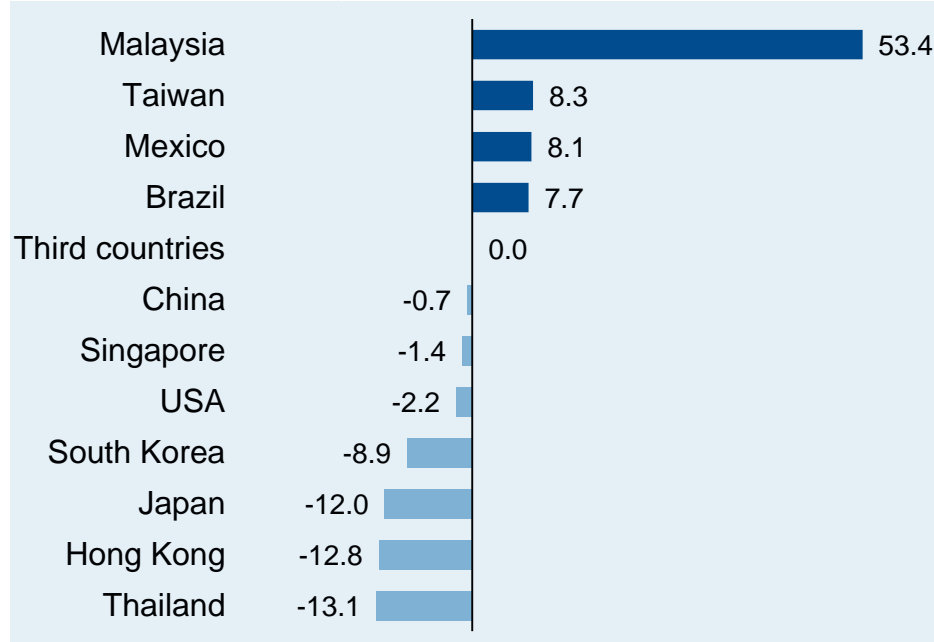
Increases could be recorded for exports to the eastern European countries of Russia (+9.0% to €339m), Poland (+5.1% to €824m), the Czech Republic (+5.0% to €790m) and Hungary (+1.5% to €591m) in January. Exports to Switzerland (+2.4% to €622m) were on the rise, too.

Double-digit drops were registered for the sector's deliveries to the United Kingdom (-17.9% to €710m) and the Netherlands (-10.1% to €821m). Exports to Italy (-7.7% to €797m), Spain (-5.1% to €556m), Austria (-5.0% to €719m) and France (-2.2% to €1.1bn) likewise declined in January.

# German electric industry

## – Exports to third countries

January 2020, % change on year earlier



Source: Destatis and ZVEI's own calculations

The German electric industry's exports to the foreign countries outside Europe stagnated at their pre-year level in January 2020. They came to €6.3bn.

However, a very varied picture was displayed here. While the deliveries to Malaysia (+53.4% to €286m), Taiwan (+8.3% to €211m), Mexico (+8.1% to €228m) and Brazil (+7.7% to €114m) grew decently, exports to Thailand (-13.1% to €87m), Hong Kong (-12.8% to €136m), Japan (-12.0% to €278m) and South Korea (-8.9% to €205m) were markedly on the decline.

Eventually, the sector's exports to its two biggest customer countries were lower in January (compared to a year earlier), too. China's demand fell slightly by 0.7% to €1.7bn, and the deliveries to the USA sagged by 2.2% to €1.5bn.

# German electric industry

## – Key figures on foreign trade

	2019	2020 January	20 Jan - Jan
Exports total, billion € (% change on year earlier)	216.5 (+2.7%)	17.6 (-1.8%)	17.6 (-1.8%)
<b>Top ten receiving countries (2018)</b>			
1. China	21.9 (+4.3%)	1.7 (-0.7%)	1.7 (-0.7%)
2. USA	19.1 (+7.7%)	1.5 (-2.2%)	1.5 (-2.2%)
3. France	14.0 (+3.0%)	1.1 (-2.2%)	1.1 (-2.2%)
4. Netherlands	11.1 (-2.5%)	0.8 (-10.1%)	0.8 (-10.1%)
5. Poland	10.6 (+3.0%)	0.8 (+5.1%)	0.8 (+5.1%)
6. Czech Republic	10.4 (+2.4%)	0.8 (+5.0%)	0.8 (+5.0%)
7. Italy	10.3 (+3.9%)	0.8 (-7.7%)	0.8 (-7.7%)
8. United Kingdom	9.8 (-10.4%)	0.7 (-17.9%)	0.7 (-17.9%)
9. Austria	9.5 (+1.5%)	0.7 (-5.0%)	0.7 (-5.0%)
10. Spain	7.0 (+1.5%)	0.6 (-5.1%)	0.6 (-5.1%)

	2019	2020 January	2020 Jan - Jan
Imports total, billion € (% change on year earlier)	196.9 (+2.5%)	16.9 (-1.9%)	16.9 (-1.9%)
<b>Biggest supplying countries (2018)</b>			
1. China	53.7 (+4.0%)	4.9 (-0.8%)	4.9 (-0.8%)
2. USA	13.1 (+9.7%)	1.2 (+6.8%)	1.2 (+6.8%)
3. Czech Republic	10.9 (+2.1%)	0.9 (-4.6%)	0.9 (-4.6%)
4. Poland	9.1 (+7.1%)	0.8 (+1.9%)	0.8 (+1.9%)
5. Hungary	8.8 (+4.9%)	0.7 (+0.4%)	0.7 (+0.4%)
6. Japan	7.8 (+0.6%)	0.6 (-4.7%)	0.6 (-4.7%)
Export prices	-0.3%	-1.0%	-1.0%
Import prices	-1.7%	-3.0%	-3.0%

Source: Destatis and ZVEI's own calculations

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