

# ZVEI Foreign Trade Report

Edition June 2021

# German electric industry

## – Exports and imports

% change on year earlier



Source: Destatis and ZVEI's own calculations

With €17.4bn the exports of the German electric industry exceeded their pre-year level by 29.2% in April 2021. But please remember that last year's value had been pressed down by one-fifth due to the corona pandemic.

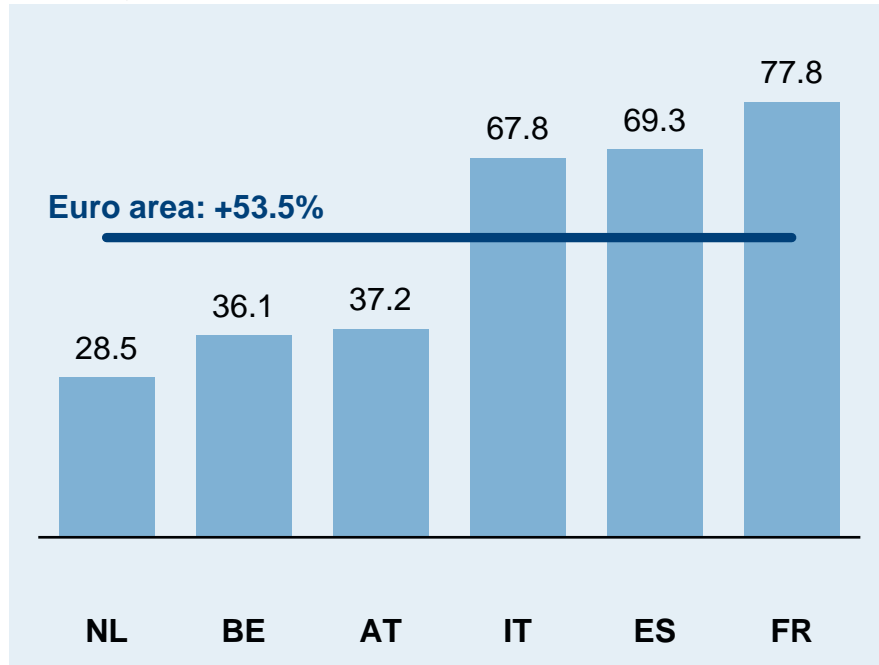
In the full first four months of this year the sector's aggregated deliveries abroad rose by 8.7% (year over year) to €71.9bn. The increase was as high as the rise in production and turnover within the same period.

German imports of electrical and electronic products soared by 30.0% (again year-on-year rate) to €16.8bn in April. Accumulated from January through April 2021 they amounted to €69.4bn, leaving them 15.5% higher than a year earlier.

# German electric industry

## – Exports to the euro area

German electric exports, April 2021  
% change on year earlier



Source: Destatis and ZVEI's own calculations

The deliveries to the euro area countries picked up by more than half (+53.5%) in April 2021 compared to the same month the year before. With it, they came to €5.7bn.

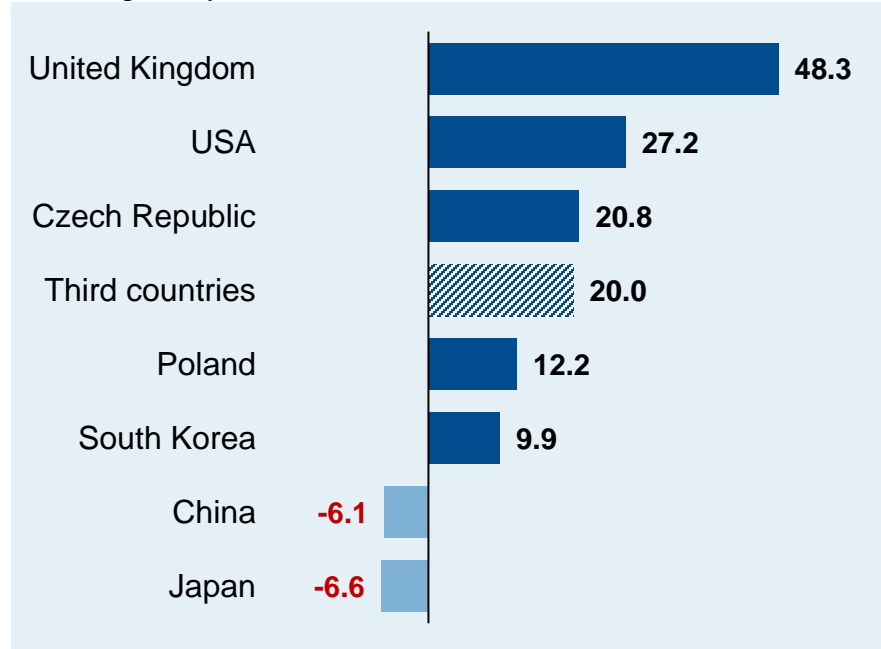
With the only exception of the exports to Ireland (-1.0% to €105m) the deliveries to all the other member countries of the single currency area were on the rise in April. Exports to France (+77.8% to €1.1bn), Spain (+69.3% to €567m), Italy (+67.8% to €948m), Austria (+37.2% to €792m), Belgium (+36.1% to €390m) or the Netherlands (+28.5% to €927m) all recovered by double-digit rates.

In the entire period from January through April of this year the German electric exports to the euro zone summed up to €23.5bn – up by 16.6% from a year ago.

# German electric industry

## – Exports to third countries (outside the euro zone)

German electric exports, April 2021  
% change on year earlier



Source: Destatis and ZVEI's own calculations

Indeed, the domestic electric industry's exports to all the countries outside the euro zone grew by one-fifth (+20.0% yoy) to €11.7bn in April 2021. However, businesses with individual countries developed very differently.

The deliveries to the United Kingdom soared by 48.3% to €685m in April. But please have in mind that last year's value had been depressed by both the pandemic and the squabbling over the Brexit. Exports to the USA increased by 27.2% to €1.5bn. The deliveries to the Eastern European countries of the Czech Republic and Poland picked up by 20.8% (to €816m) and 12.2% (to €802m), respectively. Exports to South Korea rose by 9.9% to €236m.

In contrast, exports to both China (-6.1% to €2.0bn) and Japan (-6.6% to €206m) were down in April.

From January through April of this year the deliveries to third countries came to €48.4bn (+5.4% year-on-year).

# German electric industry

## – Key figures on foreign trade

	2020	2021 April	2021 Jan - Apr
<b>Exports</b> in total, billion € (% change on year earlier)	202.7 (-5.7%)	17.4 (+29.2%)	71.9 (+8.7%)
<b>Top ten receiving countries (2020)</b>			
1. China	23.3 (+6.5%)	2.0 (-6.1%)	8.1 (+10.7%)
2. USA	17.3 (-9.8%)	1.5 (+27.2%)	6.0 (-1.0%)
3. France	12.1 (-11.1%)	1.1 (+77.8%)	4.5 (+19.3%)
4. Poland	11.1 (+5.4%)	0.8 (+12.2%)	3.6 (+15.1%)
5. Netherlands	9.9 (-9.4%)	0.9 (+28.5%)	3.6 (+16.0%)
6. Italy	9.4 (-7.3%)	0.9 (+67.8%)	3.6 (+25.5%)
7. Austria	9.1 (-3.8%)	0.8 (+37.2%)	3.1 (+16.2%)
8. Czech Republic	9.1 (-9.5%)	0.8 (+20.8%)	3.3 (+5.4%)
9. United Kingdom	8.6 (-12.1%)	0.7 (+48.3%)	2.9 (+10.2%)
10. Switzerland	7.0 (+0.2%)	0.6 (+18.0%)	2.4 (+3.9%)

	2020	2021 April	2021 Jan - Apr
<b>Imports</b> in total, billion € (% change on year earlier)	189.9 (-2.1%)	16.8 (+30.0%)	69.4 (+15.5%)
<b>Biggest supplying countries (2020)</b>			
1. China	54.9 (+5.8%)	5.0 (+12.2%)	20.6 (+25.8%)
2. USA	10.9 (-13.0%)	0.9 (+6.5%)	3.7 (-14.5%)
3. Poland	10.8 (+18.9%)	1.1 (+81.0%)	4.5 (+55.8%)
4. Czech Republic	10.1 (-8.6%)	0.9 (+46.4%)	3.5 (+16.1%)
5. Hungary	8.4 (-1.4%)	0.8 (+79.6%)	3.3 (+36.7%)
6. Japan	7.3 (-5.9%)	0.7 (+18.3%)	2.5 (+1.5%)
Export prices	-0.7%	-0.7%	-0.8%
Import prices	-2.7%	-2.6%	-2.9%

Source: Destatis and ZVEI's own calculations

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