

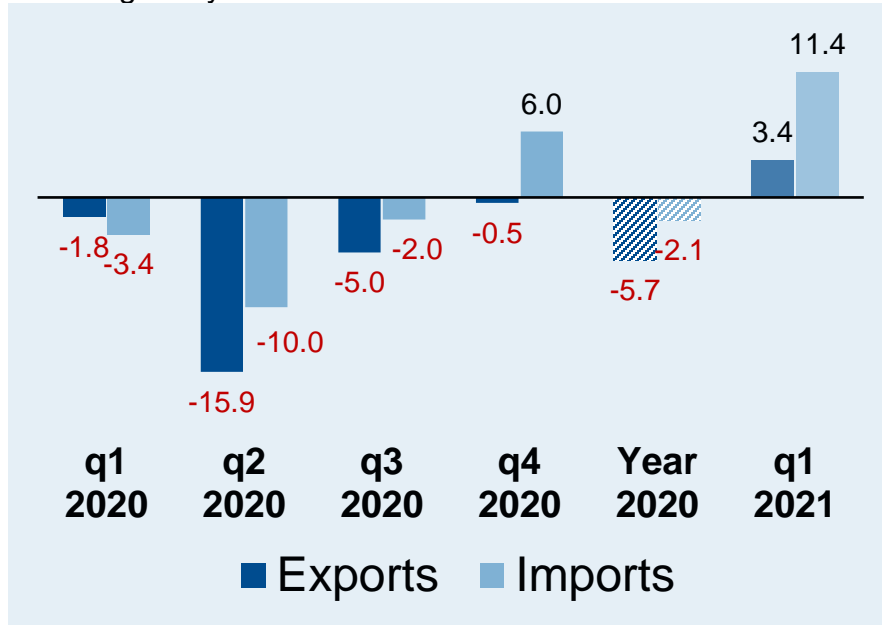
# ZVEI Foreign Trade Report

Edition May 2021

# German electric industry

## – Exports and imports

% change on year earlier



Source: Destatis and ZVEI's own calculations

The exports of the German electric industry grew by 12.2% (year over year) to €19.7bn in March 2021. With it, they more than compensated the four-and-a-half percent loss of last year's March, which was partly already caused by the corona pandemic.

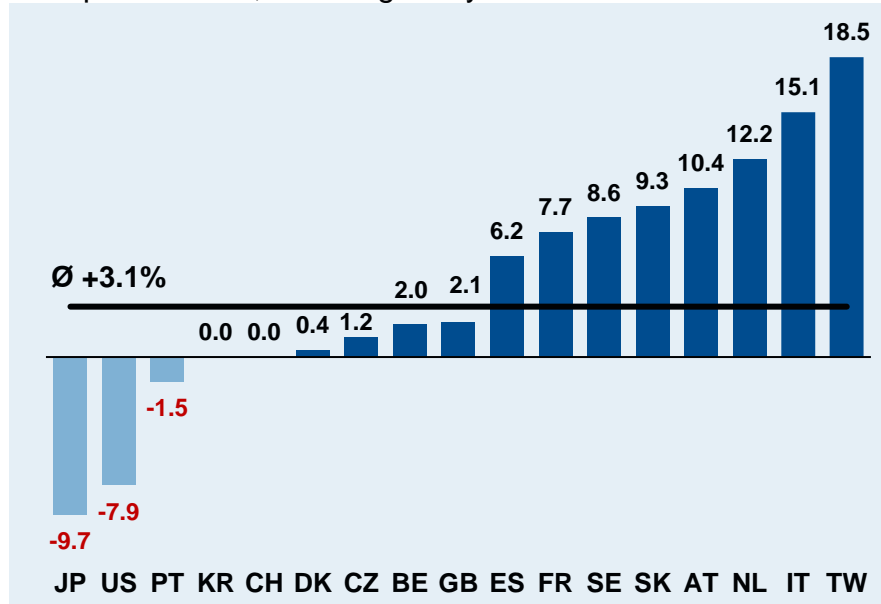
In the full first quarter of this year the sector's aggregated deliveries abroad came to €54.2bn, leaving them 3.4% higher than a year earlier. Note that production and turnover had performed similarly between January and March.

German imports of electrical and electronic products picked up much more strongly than the exports in March 2021. They soared by 21.6% (again year-on-year rate) to €18.5bn. In the first three months of 2021 the electric imports reached a total of €52.1bn and, therewith, strode ahead by 11.4%.

# German electric industry

## – Exports to industrialized countries

German electric exports,  
first quarter 2021, % change on year earlier



Source: Destatis and ZVEI's own calculations

The German electric industry delivered goods worth €34.7bn to the industrialized countries in the first quarter of 2021 (+3.1% from a year ago).

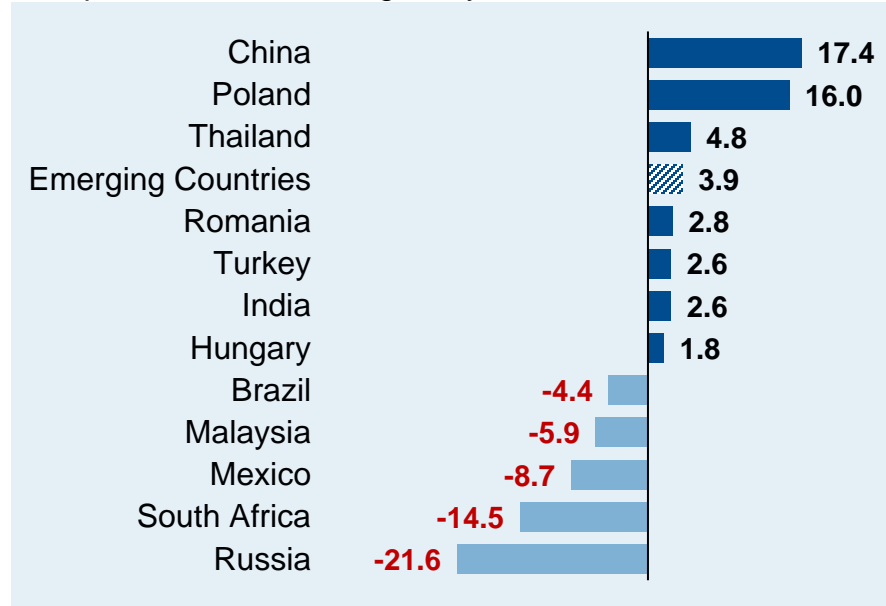
The exports to Taiwan (+18.5% to €714m), Italy (+15.1% to €2.7bn), the Netherlands (+12.2% to €2.7bn) and Austria (+10.4% to €2.3bn) all grew at double-digit rates. The sector's deliveries to Slovakia (+9.3% auf €761m), Sweden (+8.6% to 1.2bn), France (+7.7% to €3.4bn), Spain (+6.2% to €1.8bn), the United Kingdom (+2.1% to €2.2bn), Belgium (+2.0% to €1.2bn) and the Czech Republic (+1.2% to €2.5bn) managed to advance as well.

In contrast, the exports to Denmark (+0.4% to €729m), Switzerland (±0.0% to €1.8bn) and South Korea (±0.0% to €680m) stagnated. And for the deliveries to Portugal (-1.5% to €503m) and particularly to the USA (-7.9% to €4.5bn) and Japan (-9.7% to €773m) there were – partly significant – declines to be recorded for the first quarter.

# German electric industry

## – Exports to emerging markets

German electric exports,  
first quarter 2021, % change on year earlier



Source: Destatis and ZVEI's own calculations

With €19.5bn the sector's exports to the emerging markets exceeded their respective pre-year level by 3.9% in the first quarter of 2021.

Here especially the businesses with China (+17.4% to €6.1bn) and Poland (+16.0% to €2.8bn) really flourished. Likewise, the exports to Thailand (+4.8% to €271m), Romania (+2.8% to €1.1bn), Turkey (+2.6% to €839m), India (+2.6% to €513m) and Hungary (+1.8% to €1.8bn) were also higher than the year before.

On the other hand, the deliveries to Brazil (-4.4% to €308m), Malaysia (-5.9% to €597m) and Mexico (-8.7% to €625m) all receded in the first quarter of this year. In particular, the sector's exports to South Africa (-14.5% to €316m) and Russia (-21.6% to €809m) fell markedly.

# German electric industry

## – Key figures on foreign trade

|  | 2020          | 2021<br>March | 2021<br>Jan - Mar |
|--|---------------|---------------|-------------------|
| <b>Exports</b> in total, billion €<br>(% change on year earlier) | 202.7 (-5.7%) | 19.7 (+12.2%) | 54.2 (+3.4%)      |
| <b>Top ten receiving countries (2020)</b>                        |               |               |                   |
| 1. China   | 23.3 (+6.5%)  | 2.2 (+16.8%)  | 6.1 (+17.4%)      |
| 2. USA   | 17.3 (-9.8%)  | 1.7 (+0.4%)   | 4.5 (-7.9%)       |
| 3. France  | 12.1 (-11.1%) | 1.2 (+21.7%)  | 3.4 (+7.7%)       |
| 4. Poland  | 11.1 (+5.4%)  | 1.0 (+23.4%)  | 2.8 (+16.0%)      |
| 5. Netherlands   | 9.9 (-9.4%)   | 1.0 (+17.8%)  | 2.7 (+12.2%)      |
| 6. Italy   | 9.4 (-7.3%)   | 1.0 (+35.4%)  | 2.7 (+15.1%)      |
| 7. Austria   | 9.1 (-3.8%)   | 0.9 (+28.5%)  | 2.3 (+10.4%)      |
| 8. Czech Republic  | 9.1 (-9.5%)   | 0.9 (+1.7%)   | 2.5 (+1.2%)       |
| 9. United Kingdom  | 8.6 (-12.1%)  | 0.9 (+17.5%)  | 2.2 (+2.1%)       |
| 10. Switzerland  | 7.0 (+0.2%)   | 0.7 (+7.0%)   | 1.8 (±0.0%)       |

|  | 2020          | 2021<br>March | 2021<br>Jan - Mar |
|--|---------------|---------------|-------------------|
| <b>Imports</b> in total, billion €<br>(% change on year earlier) | 189.9 (-2.1%) | 18.5 (+21.6%) | 52.1 (+11.4%)     |
| <b>Biggest supplying countries (2020)</b>                        |               |               |                   |
| 1. China   | 54.9 (+5.8%)  | 5.4 (+35.2%)  | 15.6 (+30.9%)     |
| 2. USA   | 10.9 (-13.0%) | 1.1 (-3.2%)   | 2.7 (-20.1%)      |
| 3. Poland  | 10.8 (+18.9%) | 1.2 (+65.3%)  | 3.4 (+49.0%)      |
| 4. Czech Republic  | 10.1 (-8.6%)  | 0.9 (+21.7%)  | 2.6 (+8.5%)       |
| 5. Hungary   | 8.4 (-1.4%)   | 0.9 (+39.4%)  | 2.5 (+27.3%)      |
| 6. Japan   | 7.3 (-5.9%)   | 0.6 (+0.4%)   | 1.8 (-3.4%)       |
| Export prices  | -0.7%         | -0.7%         | -0.8%             |
| Import prices  | -2.7%         | -2.7%         | -3.0%             |

Source: Destatis and ZVEI's own calculations

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