

# ZVEI Foreign Trade Report

Edition June 2022

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# German electro and digital industry

## – Exports and imports

% change on year earlier



Source: Destatis and ZVEI's own calculations

The German electro and digital industry exported goods worth €17.7bn in April 2022. With it, the sector's deliveries abroad exceeded their – nominal – pre-year level once again by 1.9%. However, the recent increase was smaller than in the months before.

In the full first four months of this year the electric firms' aggregated exports rose by 4.4% (year over year) to €75.5bn.

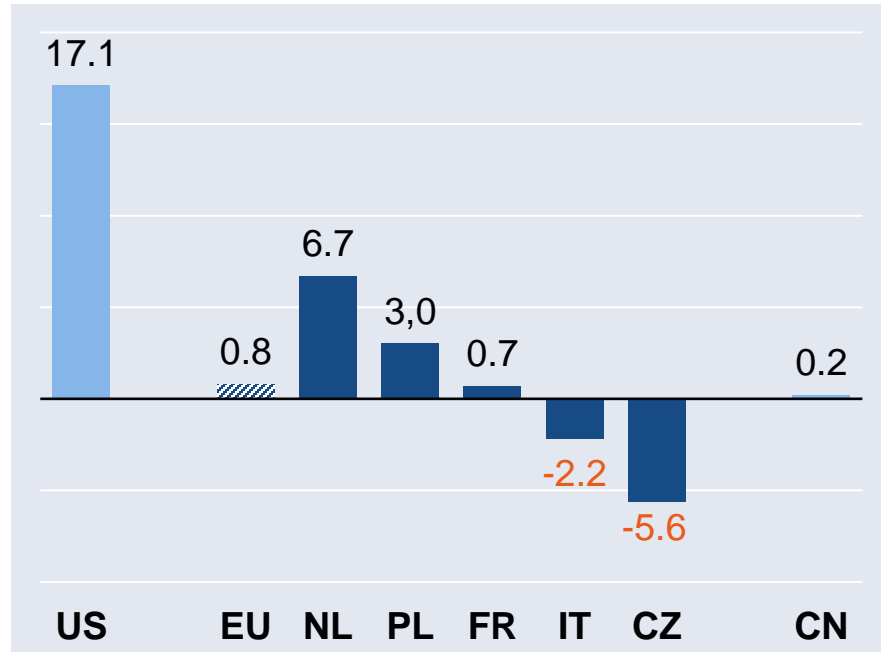
German imports of electrical and electronic products again picked up more strongly than exports in April. Here a plus of 12.4% to €18.9bn was recorded. But note that import prices had soared by 10.0% (year-on-year) in April as well.

Accumulated from January through April 2022 imports came to €79.5bn, leaving them 12.7% higher than the year before.

# German electro and digital industry

## – Exports to selected countries and regions

April 2022, % change on year earlier



Source: Destatis and ZVEI's own calculations

Exports to the USA again prospered in April. They grew by 17.1% (again year-on-year rate) to €1.8bn. Already in the preceding months the sector's deliveries to America had advanced quite dynamically.

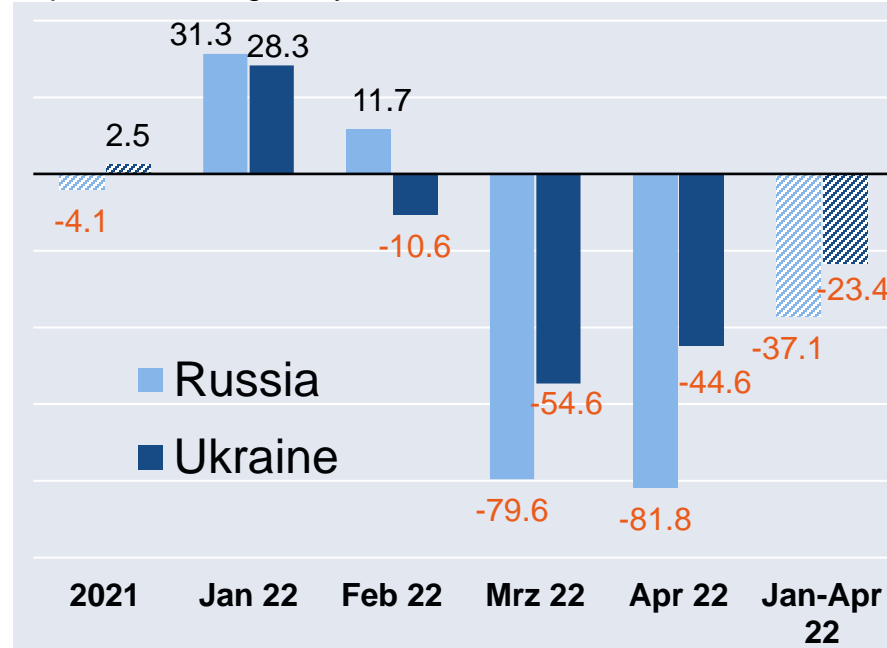
Exports to the European Union (EU) increased by 1.2% to a value of €9.0bn in April. Both deliveries to the Netherlands (+6.7% to €1.0bn) and Poland (+3.0% to €826m) rose at an above average rate, respectively. While deliveries to France picked up only slightly (+0.7% to €1.1bn), exports to Italy (-2.2% to €928m) and the Czech Republic (-5.6% to €770m) receded.

The German electro and digital industry's deliveries to China amounted to €2.0bn in April. With it, they hardly changed at all compared to their pre-year level (+0.2%).

# German electro and digital industry

## – Foreign trade with Russia and Ukraine

Exports, % change on year earlier



Source: Destatis and ZVEI's own calculations

Due to the ongoing war, electro trade with both Russia and Ukraine further collapsed in April. The German electro and digital industry's exports to the former sagged by 81.8% (year over year) to merely €56m. Deliveries to the latter dwindled down by 44.6% to €23m.

From January through April of this year the sector's exports to Russia (of €703m) were 37.1% down compared to a year earlier. In the same period, deliveries to Ukraine fell by 23.4% to €133m.

German imports of electrical and electronic goods from Russia fell by 59.5% to €9m in April and by 10.9% to €68m between January and April. In stark contrast: Electric imports from Ukraine still managed to increase slightly. In April they came to €58m and, therewith, were 2.1% up from a year ago. In the first four months of this year they advanced by 1.4% to €226m.

# German electro and digital industry

## – Key figures on foreign trade

	2021	2022 April	2022 Jan - Apr
<b>Exports</b> in total, billion € (% change on year earlier)	224.6 (+10.2%)	17.7 (+1.9%)	75.5 (+4.3%)
<b>Top ten receiving countries (2021)</b>			
1. China	25.1 (+7.5%)	2.0 (+0.2%)	8.4 (+3.1%)
2. USA	19.1 (+10.2%)	1.8 (+17.1%)	7.0 (+16.6%)
3. France	14.1 (+14.2%)	1.1 (+0.7%)	4.6 (+3.4%)
4. Netherlands	11.9 (+19.2%)	1.0 (+6.7%)	3.9 (+8.5%)
5. Poland	11.7 (+4.7%)	0.8 (+3.0%)	3.4 (-7.3%)
6. Italy	11.4 (+20.8%)	0.9 (-2.2%)	3.7 (+3.8%)
7. Czech Republic	10.8 (+13.5%)	0.8 (-5.6%)	3.5 (+5.6%)
8. Austria	10.3 (+13.3%)	0.9 (+8.3%)	3.2 (+3.8%)
9. United Kingdom	9.1 (+13.2%)	0.7 (-3.2%)	3.0 (+4.7%)
10. Switzerland	7.6 (+7.2%)	0.6 (+2.0%)	2.6 (+8.5%)

	2021	2022 April	2022 Jan - Apr
<b>Importe</b> gesamt, Mrd. € (Veränderung gegenüber Vorjahr)	221.7 (+14.9%)	18.9 (+12.4%)	79.5 (+12.7%)
<b>Größte Lieferanten (2021)</b>			
1. China	68.3 (+24.3%)	6.3 (+27.0%)	25.2 (+22.0%)
2. Polen	14.2 (+28.4%)	0.9 (-19.1%)	3.9 (-11.6%)
3. Tschechien	11.2 (+7.3%)	0.9 (+5.9%)	4.0 (+13.4%)
4. USA	11.0 (+0.6%)	1.0 (+10.5%)	4.1 (+11.5%)
5. Ungarn	10.4 (+17.5%)	0.9 (+20.5%)	3.6 (+7.8%)
6. Japan	7.8 (+7.6%)	0.7 (+3.7%)	2.6 (+3.5%)
Ausfuhrpreise	+0.9%	+7.2%	+6.3%
Einfuhrpreise	+0.6%	+10.0%	+9.3%

Source: Destatis and ZVEI's own calculations

## Contact

Economic Policy, Business Cycles and Markets

Editorial staff: Dr Andreas Gontermann, Matthias Düllmann

Phone: +49 69 6302-329

Fax: +49 69 6302-326

Mail: [matthias.duellmann@zvei.org](mailto:matthias.duellmann@zvei.org)

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### ZVEI e. V.

Electro and Digital Industry Association  
Lyoner Straße 9, 60528 Frankfurt am Main