

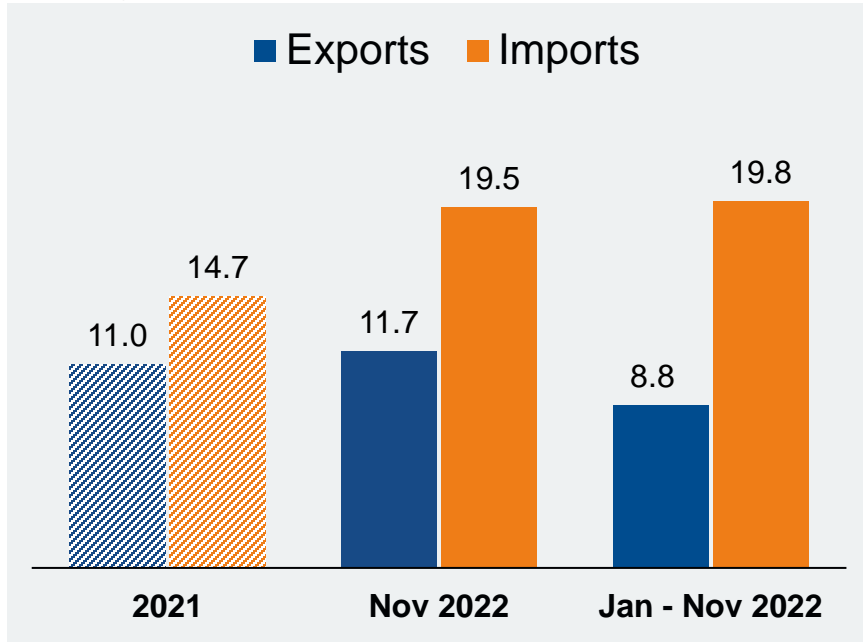
ZVEI Foreign Trade Report

– Edition January 2023

German electro and digital industry

– Exports and imports

% change on year earlier



Source: Destatis and ZVEI's own calculations

The German electro and digital industry increased its exports by a double-digit rate in November 2022. Growing by 11.7% (year-on-year), they came to a nominal value of €22.4bn.

From January through November of last year the sector's deliveries abroad summed up to €225.0bn, which corresponds to a plus of 8.8% compared to the same period a year earlier.

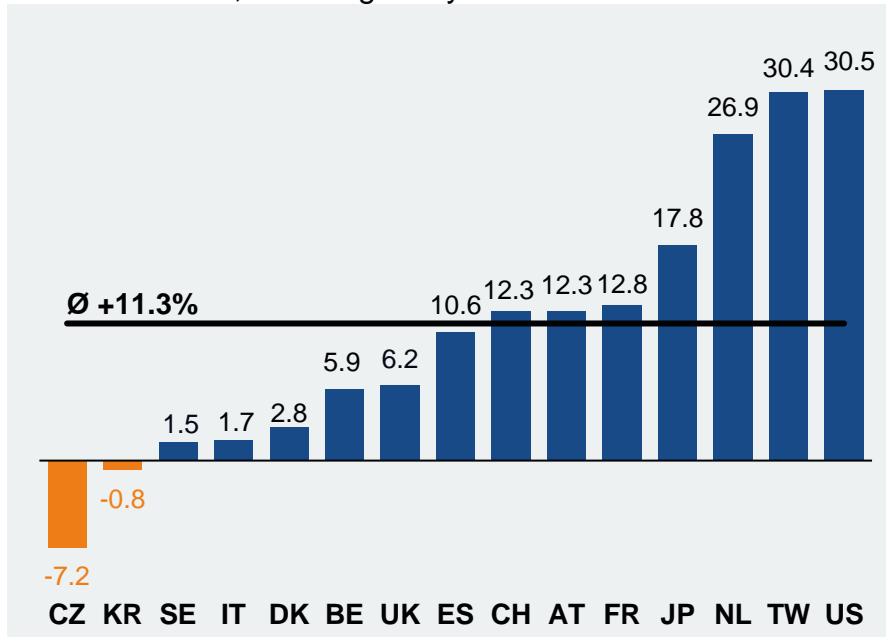
As regards the imports of electrical and electronic products to Germany, they kept rising even more dynamically. In November 2022 the import value rose by 19.5% (again year-on-year rate) to €24.8bn.

In the first eleven months of last year the electro imports accumulated to €239.9bn, surpassing their respective pre-year level by 19.8%.

German electro and digital industry

– Exports to industrialized countries

November 2022, % change on year earlier



Source: Destatis and ZVEI's own calculations

Electro exports to the industrialized countries rose by 11.3% (year over year) to €14.6bn in November 2022.

The strongest increases were recorded for businesses with the USA (+30.5% to €2.1bn), Taiwan (+30.4% to €327m) and the Netherlands (+26.9% to €1.4bn). Deliveries to Japan (+17.8% to €298m), France (+12.8% to €1.3bn), Austria (+12.3% to €1.1bn), Switzerland (+12.3% to €805m) and Spain (+10.6% to €797m) likewise exhibited double-digit growth rates in November.

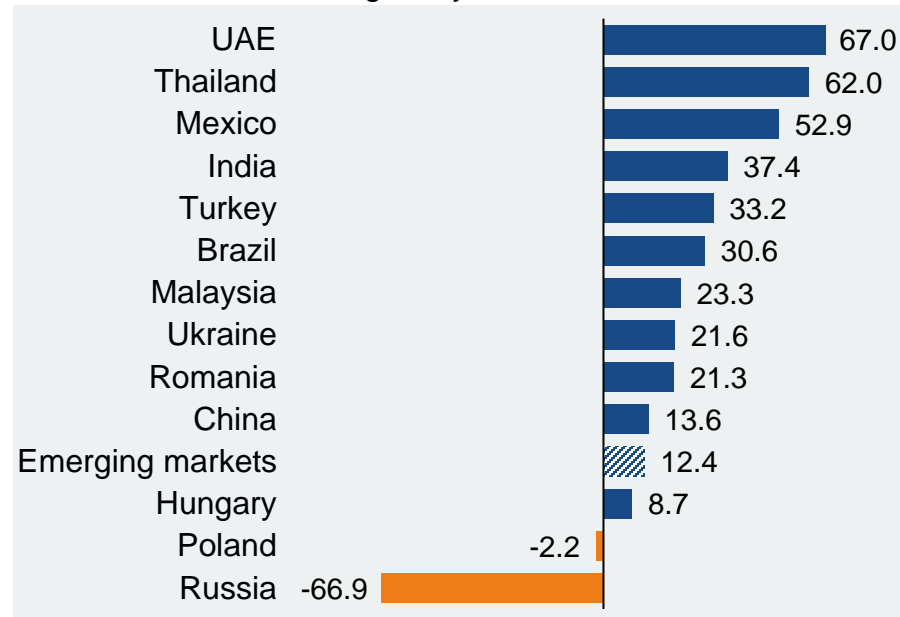
The sector's exports to the UK (+6.2% to €885m), Belgium (+5.9% to €487m), Denmark (+2.8% to €282m), Italy (+1.7% to €1.1bn) and Sweden (+1.5% to €504m) advanced more moderately. Exports to South Korea (-0.8% to €284m) and the Czech Republic (-7.2% to €945m) receded in November.

From January through November 2022 the deliveries to the industrialized countries grew by 10.3% to €147.1bn.

German electro and digital industry

– Exports to emerging markets

November 2022, % change on year earlier



Source: Destatis and ZVEI's own calculations

The sector's exports to the emerging markets advanced by 12.4% (year-on-year) to €7.7bn in November 2022.

Here, the deliveries to the UAE (+67.0% to €152m), Thailand (+62.0% to €122m) and Mexico (+52.9% to €278m) each soared by more than half. Exports to India (+37.4% to €246m), Turkey (+33.2% to €363m), Brazil (+30.6% to €142m), Malaysia (+23.3% to €247m) and Romania (+21.3% to €468m) climbed starkly, too. Deliveries to China picked up by 13.6% to €2.4bn in November and those to Hungary by 8.7% to €703m.

In contrast, exports to Poland (-2.2% to €1.1bn) fell slightly, and the deliveries to Russia continued to collapse (-66.9% to €121m).

In the first eleven months of last year the exported electro goods from Germany to the emerging markets amounted to a value of €77.9bn, leaving them 6.0% higher than the year before.

German electro and digital industry

– Key figures on foreign trade

	2021	2022 November	2022 Jan - Nov
Exports in total, billion € (% change on year earlier)	226.3 (+11.0%)	22.4 (+11.7%)	225.0 (+8.8%)
Top ten receiving countries (2021)			
1. China	25.2 (+7.7%)	2.4 (+13.6%)	24.3 (+6.2%)
2. USA	19.2 (+10.5%)	2.1 (+30.5%)	21.6 (+23.9%)
3. France	14.3 (+16.0%)	1.3 (+12.8%)	13.3 (+8.3%)
4. Poland	12.1 (+8.3%)	1.1 (-2.2%)	10.3 (+1.7%)
5. Netherlands	12.0 (+20.1%)	1.4 (+26.9%)	12.2 (+17.7%)
6. Italy	11.7 (+23.8%)	1.1 (+1.7%)	10.6 (+5.8%)
7. Czech Republic	10.8 (+13.7%)	0.9 (-7.2%)	9.6 (+1.9%)
8. Austria	10.4 (+14.0%)	1.1 (+12.3%)	9.6 (+6.7%)
9. United Kingdom	9.0 (+5.8%)	0.9 (+6.2%)	8.6 (+2.3%)
10. Spain	7.9 (+19.0%)	0.8 (+10.6%)	7.2 (+8.6%)

	2021	2022 November	2022 Jan - Nov
Imports in total, billion € (% change on year earlier)	221.3 (+14.7%)	24.8 (+19.5%)	239.9 (+19.8%)
Biggest supplying countries (2021)			
1. China	71.1 (+25.7%)	8.7 (+20.5%)	76.9 (+26.6%)
2. Poland	14.0 (+26.5%)	1.6 (+24.9%)	12.3 (+1.3%)
3. USA	11.5 (+2.8%)	1.3 (+26.1%)	12.4 (+24.9%)
4. Czech Republic	11.0 (+5.2%)	1.1 (+13.0%)	11.4 (+19.6%)
5. Hungary	10.0 (+13.4%)	1.2 (+33.0%)	11.1 (+25.2%)
6. Japan	8.0 (+7.9%)	0.8 (+5.1%)	7.6 (+6.2%)
Export prices	+0.9%	+7.7%	+7.3%
Import prices	+0.6%	+7.3%	+9.2%

Source: Destatis and ZVEI's own calculations

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