

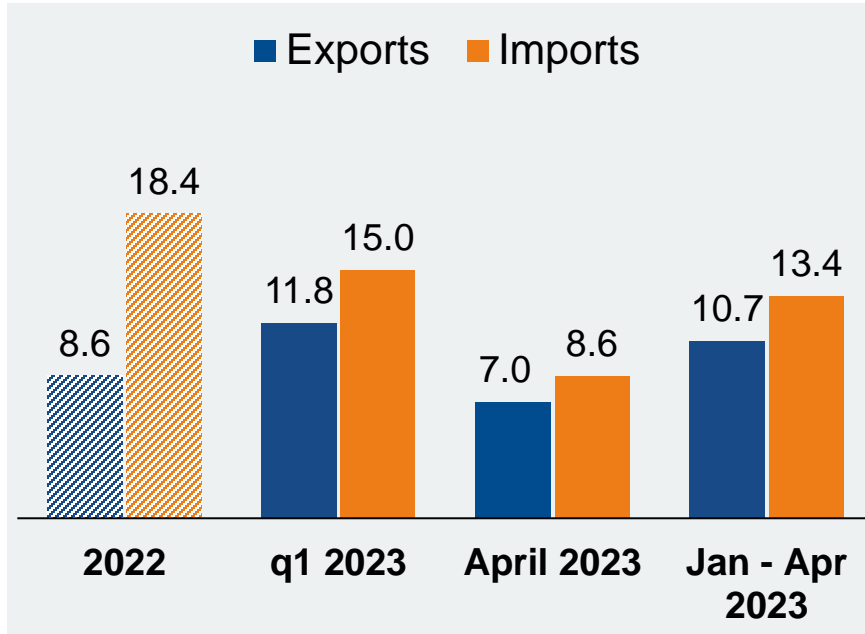
ZVEI Foreign Trade Report

– Edition June 2023

German electro and digital industry

– Exports and imports

% change on year earlier



Source: Destatis and ZVEI's own calculations

The nominal **exports** of the German electro and digital industry rose by 7.0% (year-on-year) to €19.0bn in April 2023.

In the **first four months** of this year, the sector's aggregated deliveries abroad grew by 10.7% (yoy). With it, they came to a value of €84.2bn.

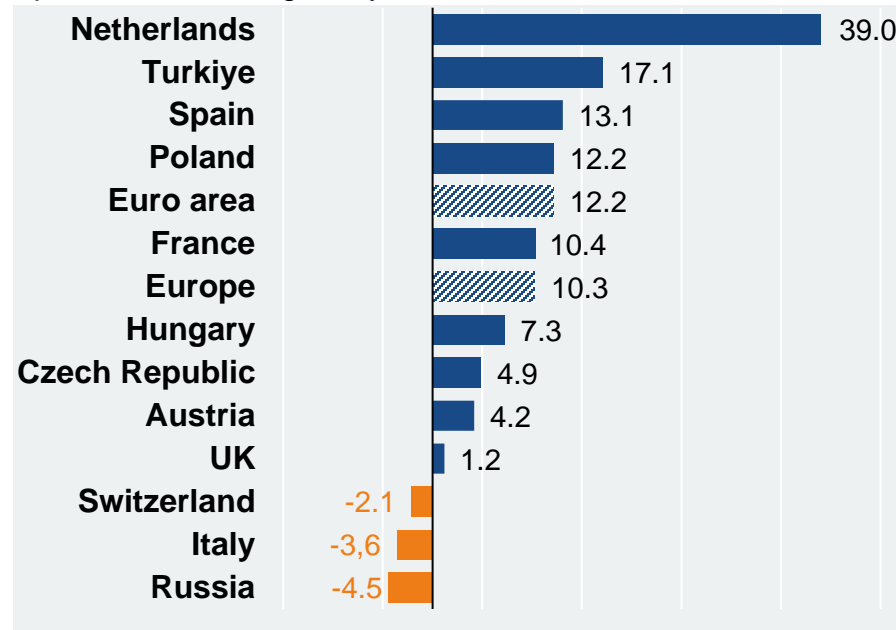
Considering the **imports** of electrical and electronic products to Germany, increases were slightly higher than with exports. This holds for the electro imports in April (+8.6% to €20.5bn), but also for the accumulated imports from January through April (+13.4% to €90.0bn).

As a result, a small **deficit** (of minus €5.8bn) was generated in Germany's electro trade with the rest of the world in the first four months.

German electro and digital industry

– Exports to Europe

April 2023, % change on year earlier



Source: Destatis and ZVEI's own calculations

The sector's deliveries to **Europe** picked up by 10.3% (year over year) to €12.0bn in April 2023. The exports to the **eurozone** grew even slightly stronger. Here, the plus was 12.2% to €6.6bn.

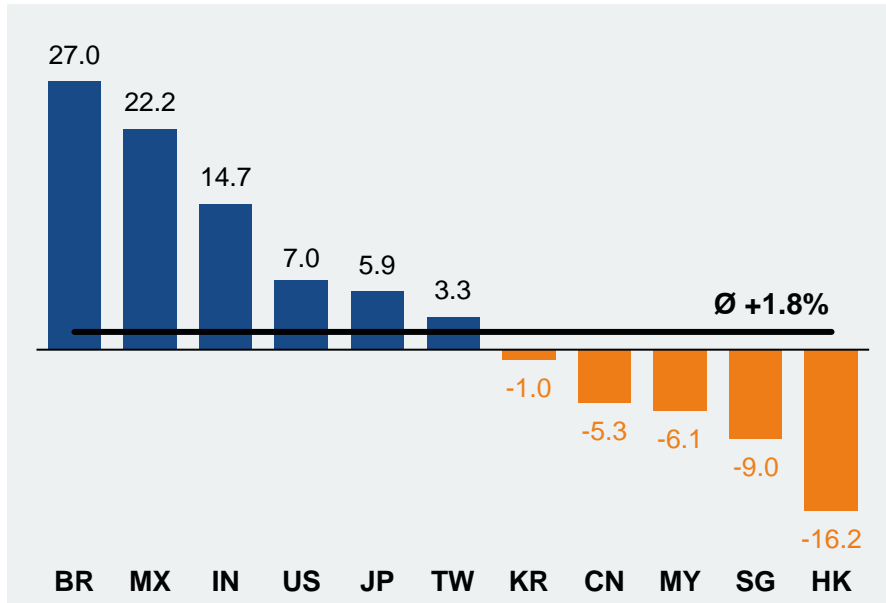
Especially, the exports to the **Netherlands** surged (+39.0% year-on-year to €1.4bn). Furthermore, the deliveries to Turkiye (+17.1% to €301m), Spain (+13.1% to €685m), Poland (+12.2% to €927m) and France (+10.4% to €1.2bn) exhibited double-digit growth rates, too.

While the exports to Hungary (+7.3% to €613m), the Czech Republic (+4.9% to €808m), Austria (+4.2% to €894m) and UK (+1.2% to €671m) developed positively as well, the deliveries to Switzerland (-2.1% to €605m) and Italy (-3.6% to €895m) receded. The exports to **Russia** kept falling – by 4.5% to €53m.

German electro and digital industry

– Exports to third countries (outside Europe)

April 2023, % change on year earlier



Source: Destatis and ZVEI's own calculations

In April 2023, the German electro exports to **countries outside Europe** came to €7.0bn, surpassing their corresponding pre-year level by 1.8%.

Here, both the exports to Brazil (+27.0% to €143m) and Mexico (+22.2% to €266m) climbed by more than twenty percent.

Exports to India (+14.7% to €207m) likewise advanced by a double-digit rate in April. Moreover, the sector's deliveries to the **USA** (+7.0% to €1.9bn), Japan (+5.9% to €248m) and Taiwan (+3.3% to €275m) also came in higher than the year before.

However, declines were recorded for the electro exports to the Southeast Asian countries of South Korea (-1.0% to €263m), **China** (-5.3% to €1.9bn), Malaysia (-6.1% to €199m) and Singapore (-9.0% to €169m).

Once again, exports to the USA were higher than those to China also in absolute terms – albeit only marginally.

German electro and digital industry

– Key figures on foreign trade

	2022	2023 April	2023 Jan - Apr
Exports in total, billion € (% change on year earlier)	245.8 (+8.6%)	19.0 (+7.0%)	84.2 (+10.7%)
Top ten receiving countries (2022)			
1. China	26.5 (+5.5%)	1.9 (-5.3%)	8.1 (-3.1%)
2. USA	23.6 (+23.8%)	1.9 (+7.0%)	8.2 (+17.4%)
3. France	15.5 (+8.8%)	1.2 (+10.4%)	5.1 (+10.0%)
4. Netherlands	14.3 (+18.6%)	1.4 (+39.0%)	5.2 (+32.1%)
5. Italy	12.3 (+5.1%)	0.9 (-3.6%)	4.1 (+8.8%)
6. Poland	12.1 (+0.3%)	0.9 (+12.2%)	3.8 (+13.0%)
7. Austria	11.1 (+6.7%)	0.9 (+4.2%)	3.7 (+14.8%)
8. Czech Republic	10.9 (+0.9%)	0.8 (+4.9%)	3.4 (-4.1%)
9. United Kingdom	9.3 (+2.1%)	0.7 (+1.2%)	3.3 (+7.9%)
10. Spain	8.6 (+8.2%)	0.7 (+13.1%)	2.7 (+9.2%)

	2022	2023 April	2023 Jan - Apr
Imports in total, billion € (% change on year earlier)	262.1 (+18.4%)	20.5 (+8.6%)	90.0 (+13.4%)
Biggest supplying countries (2022)			
1. China	84.4 (+23.5%)	6.5 (+2.1%)	26.9 (+6.6%)
2. Poland	14.4 (+2.7%)	1.0 (+17.3%)	5.2 (+31.3%)
3. USA	13.6 (+23.8%)	1.1 (+7.9%)	4.8 (+17.4%)
4. Czech Republic	13.0 (+18.0%)	1.0 (+11.6%)	4.3 (+7.9%)
5. Hungary	12.5 (+24.9%)	1.3 (+31.7%)	5.1 (+41.6%)
6. Taiwan	9.6 (+39.9%)	0.8 (+15.5%)	3.5 (+23.9%)
7. Japan	8.3 (+5.8%)	0.7 (+4.2%)	2.8 (+9.6%)
Export prices	+7.3%	+5.1%	+5.9%
Import prices	+8.9%	+1.7%	+3.3%

Source: Destatis and ZVEI's own calculations

Contact

Dr Andreas Gontermann

Chief Economist, Head of
Economic Policies and Statistics

Phone: +49 69 6302-273

Mail: andreas.gontermann@zvei.org

Matthias Düllmann

Data Analyst
Economic Policies and Statistics

Phone: +49 69 6302-329

Mail: matthias.duellmann@zvei.org

ZVEI e. V.

Electro and Digital Industry Association
Lyoner Straße 9, 60528 Frankfurt am Main
