

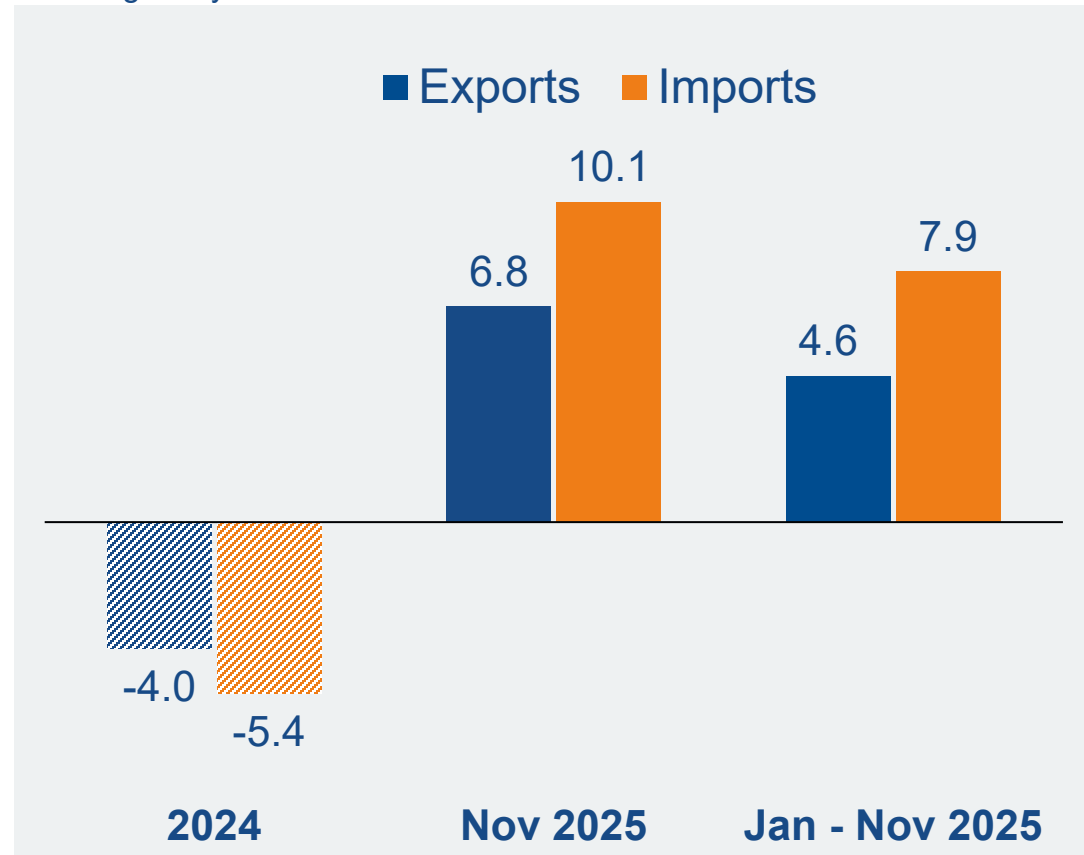
ZVEI Foreign Trade Report

Edition January 2026

German electro and digital industry

Exports and imports

% change on year earlier



Source: Destatis and ZVEI's own calculations

With €21.4bn, the **exports** of the German electro and digital industry exceeded their respective pre-year level by 6.8% in **November 2025**. Thus, our sector's overall deliveries abroad have been on the rise for the third consecutive month now.

In the full period of last year's **first eleven months**, the aggregated electro exports amounted to a value of €236.2bn, leaving them 4.6% higher than a year earlier.

Turning to **imports** of electrical and electronic products to Germany, they once again advanced by a two-digit rate in November, namely by 10.1% to €24.0bn.

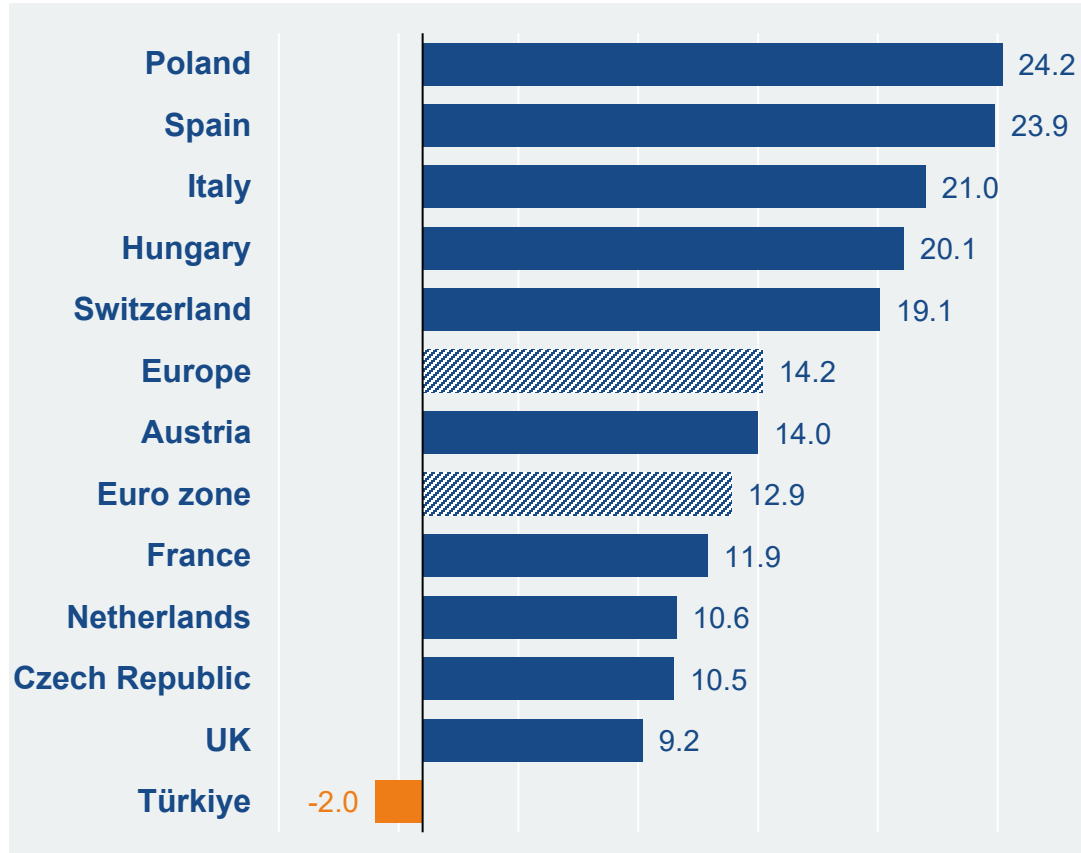
From January through November, the imports reached €252.4bn. Here, growth was 7.9% (again year-on-year rate).

Because imports rose comparatively more strongly than exports over the course of last year, the **sector-specific trade deficit** widened to €16.2bn in the first eleven months of 2025.

German electro and digital industry

Exports to Europe

November 2025, % change on year earlier



Source: Destatis and ZVEI's own calculations

The German electro exports to **Europe** grew by double-digit 14.2% (year over year) to €14.0bn in **November 2025**. At the same time, the deliveries to the **euro zone** were 12.9% up and reached €7.1bn.

Very high growth was reported for November's exports to **Poland** (+24.2% to €1.3bn), **Spain** (+23.9% to €921m), **Italy** (+21.0% to €1.0bn) and **Hungary** (+20.1% to €782m). The deliveries to **Switzerland** (+19.1% to €806m), **Austria** (+14.0% to €94m), **France** (+11.9% to €1.3bn), the **Netherlands** (+10.6% to €1.3bn), the **Czech Republic** (+10.5% to €1.0bn) and the **UK** (+9.2% to €786m) went strongly uphill, too.

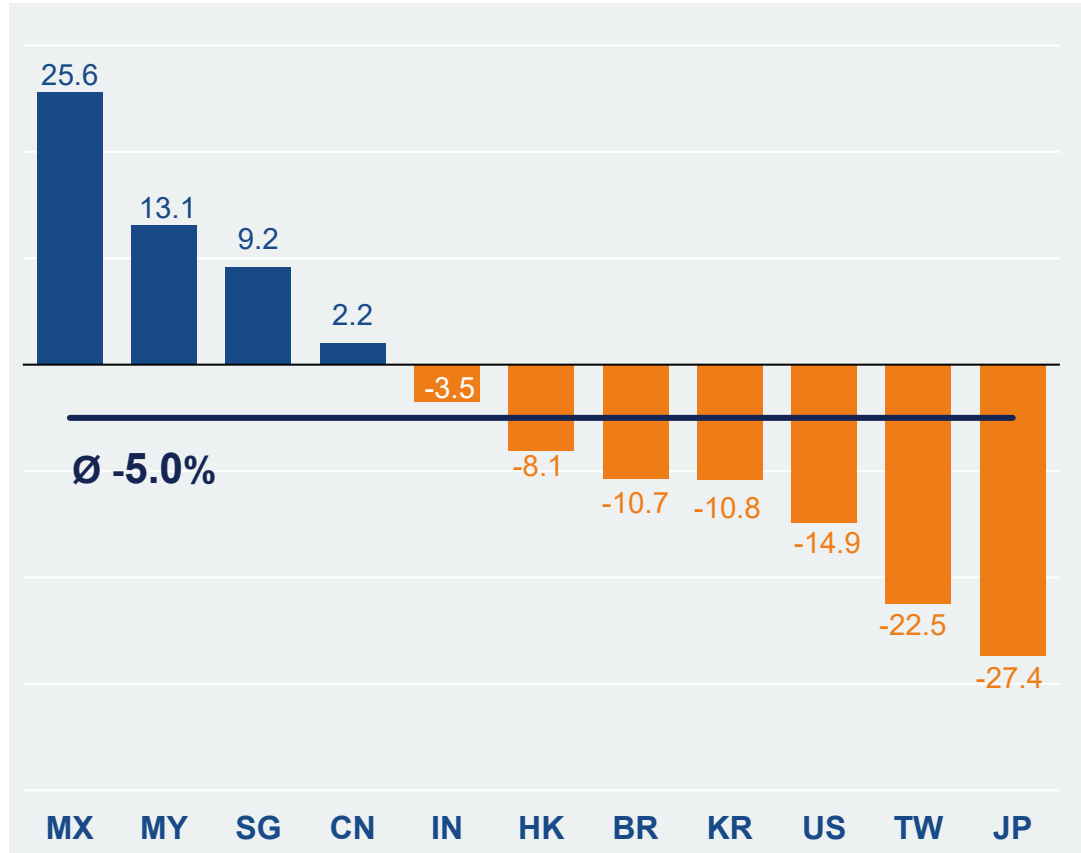
In contrast, exports to **Türkiye** were slightly down in November. They fell by 2.0% to €333m.

In the entire period **from January through November 2025** our sector's total deliveries to **Europe** reached a value of €151.5bn – a plus of 8.1% year over year. Thereof, exports to the **euro area** came to €79.7bn (+7.8%).

German electro and digital industry

Exports to third countries (outside Europe)

November 2025, % change on year earlier



Source: Destatis and ZVEI's own calculations

In **November 2025**, German electro exports to **countries outside Europe** fell by 5.0% to €7.4bn compared to the same month a year earlier.

Indeed, strong growth was recorded in exports to Mexico (+25.6% to €265m) and Malaysia (+13.1% to €213m). Also, exports to Singapore (+9.2% to €149m) and **China** (+2.0% to €1.9bn) increased as well.

In contrast, the sector's deliveries to India (-3.5% to €258m), Hong Kong (-8.1% to €156m), Brazil (-10.7% to €139m) and South Korea (-10.8% to €259m) all fell.

Exports to the **USA** took another severe hit (-14.9% to €1.8bn). The same happened to both the deliveries to Taiwan (-22.5% to €263m) and Japan (-27.4% to €295m).

Over the whole period of the **first eleven months of 2025**, the German electro exports to countries outside Europe amounted to €84.7bn, thus missing their value of the preceding year by 0.7%.

German electro and digital industry

Key figures on foreign trade

| | 2024 | 2025 November | 2025 Jan - Nov |
|--|---------------|------------------|-------------------|
| Exports in total, billion € (% change on year earlier) | 245.0 (-4.0%) | 21.4 (+6.8%) | 236.2 (+4.6%) |
| Top ten receiving countries (2024) | | | |
| 1. China | 25.4 (-2.4%) | 1.9 (+2.0%) | 21.5 (-7.9%) |
| 2. USA | 25.1 (-0.6%) | 1.8 (-14.9%) | 22.2 (-3.2%) |
| 3. France | 15.1 (-5.5%) | 1.3 (+11.9%) | 13.5 (+4.2%) |
| 4. Netherlands | 14.8 (-8.8%) | 1.3 (+10.6%) | 13.6 (+7.4%) |
| 5. Poland | 11.8 (-5.8%) | 1.3 (+24.2%) | 11.7 (+16.9%) |
| 6. Italy | 11.1 (-11.6%) | 1.0 (+21.0%) | 10.5 (+9.6%) |
| 7. Czech Republic | 10.3 (-1.3%) | 1.0 (+10.5%) | 9.6 (+8.1%) |
| 8. Austria | 10.3 (-10.0%) | 0.9 (+14.0%) | 9.6 (+9.6%) |
| 9. United Kingdom | 9.2 (-5.6%) | 0.8 (+9.2%) | 9.2 (+8.4%) |
| 10. Spain | 9.0 (+1.3%) | 0.9 (+23.9%) | 9.0 (+17.8%) |

Source: Destatis and ZVEI's own calculations

| | 2024 | 2025 November | 2025 Jan - Nov |
|--|---------------|------------------|-------------------|
| Imports in total, billion € (% change on year earlier) | 254.5 (-5.4%) | 24.0 (+10.1%) | 252.4 (+7.9%) |
| Biggest supplying countries (2024) | | | |
| 1. China | 78.1 (-5.3%) | 8.4 (+16.3%) | 75.4 (+8.9%) |
| 2. Hungary | 14.6 (-6.7%) | 1.3 (+6.9%) | 14.4 (+10.2%) |
| 3. Poland | 13.7 (-11.0%) | 1.1 (-18.0%) | 11.4 (-2.2%) |
| 4. USA | 13.3 (-5.4%) | 1.2 (+9.4%) | 12.5 (+9.4%) |
| 5. Czech Republic | 12.9 (-5.8%) | 1.3 (-2.9%) | 13.2 (+15.1%) |
| 6. Taiwan | 9.3 (-11.5%) | 0.8 (+14.7%) | 8.8 (+6.7%) |
| 7. Malaysia | 7.0 (-7.9%) | 0.6 (-4.7%) | 6.4 (+0.6%) |
| Export prices | +0.7% | +0.5% | +0.4% |
| Import prices | -2.0% | -2.0% | -1.8% |

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