

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Myanmar: 2021 Commitments (\$ million)^a

Product Type	Sovereign	Nonsovereign	Total	COVID-19 Response
Technical Assistance ^{b,c}	1.00	-	1.00	-
Total	1.00	-	1.00	-

- = nil, COVID-19 = coronavirus disease, DMC = developing member country, TA = technical assistance.

Notes:

Commitment is the financing approved by ADB's Board of Directors or Management for which the legal agreement has been signed by the borrower, recipient, or the investee company and ADB.

ADB placed on hold its assistance in Myanmar effective 1 February 2021. The above commitments were made prior to the effectivity date of the holding period.

Grants and TA include ADB-administered cofinancing.

^a Numbers may not sum precisely because of rounding.

^b Financing for TA projects with regional coverage is distributed to their specific DMCs where breakdown is available.

^c Refers to one technical assistance, which was committed in January 2021 and is currently put on hold.

ADB has temporarily put on hold sovereign project disbursements and new contracts in Myanmar effective 1 February 2021. ADB is closely monitoring the situation in Myanmar and remains committed to supporting its people.

MYANMAR

The Asian Development Bank (ADB) remains deeply concerned about recent developments in Myanmar and will continue to consult with shareholders and other stakeholders on any operations in the country.

Myanmar became an ADB member in 1973. ADB supported the country's national strategies and priority programs in collaboration with other development partners to establish a stronger foundation for sustainable economic growth and poverty reduction. ADB reengaged with the country in early 2012. Since the reengagement, ADB had provided multiple assistance packages mainly to support improvements in agriculture, human capital, and rural development; energy; and transport.

ADB had committed 120 public sector loans, grants, and technical assistance totaling \$3.7 billion to Myanmar. Cumulative loan and grant disbursements to Myanmar amount to \$2.18 billion. These were financed by regular and concessional ordinary capital resources, the Asian Development Fund, and other special funds. ADB's ongoing sovereign portfolio in Myanmar includes 18 loans and 2 grants worth \$2.44 billion.¹

The coronavirus disease (COVID-19) pandemic and associated restrictions have adversely impacted major sectors of Myanmar's economy. Both investment and consumption declined sharply, and trade disruptions and mobility restrictions hampered business operations, especially manufacturing sectors. ADB supported Myanmar in mitigating the health, social, and economic impacts of the COVID-19 pandemic. The path to recovery will be challenging, given uncertainties in the global economic outlook and the political uncertainties that Myanmar faces.

Myanmar: Cumulative Commitments^{a,b,c,d}

Sector	No.	Total Amount (\$ million) ^e	% of Total Amount ^f	COVID-19 Response (\$ million) ^g
Project and Technical Assistance	163	4,855.25	99.80	283.20
Agriculture, Natural Resources, and Rural Development	46	696.99	14.33	-
Education	7	131.45	2.70	-
Energy	22	792.22	16.28	-
Finance	7	34.61	0.71	0.17
Health	7	117.02	2.41	32.30
Industry and Trade	10	29.73	0.61	0.21
Information and Communication Technology	4	692.58	14.24	-
Multisector	5	5.00	0.10	-
Public Sector Management	14	849.21	17.46	250.25
Transport	20	1,064.44	21.88	0.27
Water and Other Urban Infrastructure and Services	21	442.01	9.09	-
Trade and Supply Chain Finance Program and Microfinance Program^f	11	9.85	0.20	-
Finance	8	6.34	0.13	-
Industry and Trade	3	3.52	0.07	-
Total	174	4,865.10	100.00	283.20

- = nil, COVID-19 = coronavirus disease, DMC = developing member country, TA = technical assistance.

^a Grants and TA include ADB-administered cofinancing.

^b Includes loans, grants, equity investments, guarantees, TA, and private sector programs.

^c Using primary sector in the reporting of commitments.

^d From 2020, financing for TA projects with regional coverage is distributed to their specific DMCs where a breakdown is available.

^e Numbers may not sum precisely because of rounding.

^f ADB-financed commitments from private sector programs of which \$7.03 million is short term (with maturity of less than 365 days).

¹ Sovereign portfolio consists of loans, grants, equity investment, and sovereign guarantee committed and not financially closed. Regional projects with loans/grants to multiple countries are reported separately.



Nonsovereign operations. Total outstanding balances and undisbursed commitments of ADB's nonsovereign transactions in Myanmar as of 31 December 2021 were \$702.49 million representing 5% of ADB's total private sector portfolio.

Operational challenges. Myanmar faced significant development challenges including deficits in infrastructure and human, challenges in maintaining macroeconomic and fiscal stability, and the need to accelerate reforms. These challenges have been exacerbated by the pandemic, political uncertainties, and global economic shifts. ADB has temporarily put on hold sovereign project disbursements and new contracts in Myanmar effective 1 February 2021. The bank is closely monitoring the situation in Myanmar and remains committed to supporting the people of Myanmar.

KNOWLEDGE WORK

To improve the quality and efficiency of knowledge services, the bank provided knowledge support to Myanmar primarily through economic, sector-related, and technical assistance operations.

ADB collaborated with key development partners in Myanmar, particularly in the areas of infrastructure, macroeconomic management, private sector development, and human capital development. ADB actively participated in the Cooperation Partners Group and engaged in regular dialogue with other development partners. ADB also engaged with selected development partners in joint country portfolio review dialogue.

Myanmar: Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	Goods, Works, and Related Services	
	Amount (\$ million)	% of Total
2020	273.50	1.19
2021	2.74	0.02
Cumulative (as of 31 Dec 2021)	905.83	0.39

Item	Consulting Services	
	Amount (\$ million)	% of Total
2020	1.26	0.17
2021	0.26	0.04
Cumulative (as of 31 Dec 2021)	14.25	0.10

Item	Total Procurement	
	Amount (\$ million)	% of Total
2020	274.76	1.16
2021	3.00	0.02
Cumulative (as of 31 Dec 2021)	920.08	0.37

Top 5 Contractors/Suppliers from Myanmar Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2017–31 December 2021

Contractor/Supplier	Sector	Contract Amount (\$ million)
Ultra Co. Ltd.	EDU, WUS	3.76
Saung Hay Mann Co. Ltd.	EDU	2.83
Korea Rural Community Corporation (KRC)	ANR	2.76
Win Kabar Co. Ltd.	EDU	2.15
Moon Princess Co. Ltd.	ANR	2.04
Others		289.64
Total		303.19

ANR = agriculture, natural resources, and rural development; EDU = education; WUS = water and other urban infrastructure and services.

Note: Numbers may not sum precisely because of rounding.

Top 5 Consultants from Myanmar Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2017–31 December 2021

Consultant	Sector	Contract Amount (\$ million)
IOM (International Organization for Migration) Myanmar	HLT	1.08
Network Activity Group	TRA	0.36
Baker McKenzie & Wong and Leow LLC (JV)	MUL	0.32
Myanmar Koei International Ltd.	WUS	0.05
Recyflo Co. Ltd.	WUS	0.02
Individual Consultants		5.16
Others		0.67
Total		7.66

HLT = health, JV = joint venture, MUL = multisector, TRA = transport, WUS = water and other urban infrastructure and services.

Myanmar: Ordinary Capital Resources Nonsovereign Commitments by Product

	2021	2017–2021
Number of Transactions Signed (OCR)	0	4
Number of Transactions Signed (Programs)	0	11
	Amount (\$ million)	
Loans	–	634.30
Equity Investments	–	10.00
Guarantees	–	97.46
	–	–
Trade and Supply Chain Finance Program and Microfinance Program	–	9.85
Total	–	751.61

– = nil, OCR = ordinary capital resources.

FINANCING PARTNERSHIPS

Financing partnerships enable ADB's partner governments or their agencies, multilateral institutions, and private organizations to participate in ADB projects. The additional funds may be in the form of loans and grants, technical assistance, and nonsovereign cofinancing.

Cumulative cofinancing commitments in Myanmar:

- Sovereign cofinancing: \$1.84 billion for 19 investment projects and \$79.97 million for 44 technical assistance projects since 1973
- Nonsovereign cofinancing: \$385.34 million for 5 investment projects since 2012

A summary of projects with cofinancing from 1 January 2017 to 31 December 2021 is available at www.adb.org/countries/myanmar/cofinancing.

Myanmar: Portfolio Performance Quality Indicators for Sovereign Lending and Grants, 2020–2021

No. of Ongoing Loans ^a (as of 31 Dec 2021)	18	
	2020 (\$ million)	2021 (\$ million)
Contract Awards ^{b, c}	124.03	2.86
Disbursements ^b	183.52	129.96
No. of Ongoing Grants ^{a, d} (as of 31 Dec 2021)	2	
	2020 (\$ million)	2021 (\$ million)
Contract Awards ^{b, c, d}	5.09	–
Disbursements ^{b, d}	0.53	–
At Risk Projects (%) ^e (as of 31 Dec 2021)	–	

– = nil.

^a Based on commitments.

^b Includes closed loans/grants that had contract awards or disbursements during the year.

^c Excludes policy-based, results-based, financial intermediation/credit, CPRO (COVID-19 Pandemic Response Option), and cofinanced loans and grants.

^d Includes only Asian Development Fund and other ADB special funds.

^e Effective 1 February 2021, ADB placed a temporary hold on sovereign project disbursements and new contracts in Myanmar.

Myanmar: Independent Evaluation Ratings for Sovereign and Nonsovereign Operations, 2012–2021

	Total Number of Validated and Evaluated Programs and Projects	Evaluation Ratings		
		Highly successful and successful	Less than successful	Unsuccessful
Sovereign Operations	2	2	–	–
Nonsovereign Operations	2	2	–	–

– = nil, IED = Independent Evaluation Department.

Note: The numbers indicate sovereign and nonsovereign operations in the country that have been validated or evaluated by the IED and their overall performance ratings. The coverage consists of all validated or evaluated project completion reports and extended annual review reports circulated by ADB within the 10-year period from 1 July 2011 to 30 June 2021. See [evaluations](#) related to Myanmar.

Source: IED success rate database.

Myanmar: Projects Cofinanced, 1 January 2017–31 December 2021

Cofinancing	No. of Projects	Amount (\$ million)
Sovereign ^a	15	501.46
Loans	4	406.10
Grants	3	47.30
Technical Assistance	9	48.06
Nonsovereign	5	385.33

^aA project with more than one source of cofinancing is counted once.

ADB AT A GLANCE

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. It has 68 members—of which 49 are from Asia and the Pacific and 19 outside. ADB headquarters is in Manila, Philippines and has 43 offices around the world, with 3,693 staff from 65 of its members as of 31 December 2021.

ADB maximizes the development impact of its assistance to its developing members by providing financing and tailored knowledge solutions through policy dialogue and advisory services, among others. It mobilizes financial resources through cofinancing from official, commercial, and export credit sources.

ADB pivoted swiftly to answer the needs of its developing members and will remain agile and responsive in the years ahead. It has started to see the shoots of a green recovery, but the long-term effects of the COVID-19 pandemic, climate change, and the outbreak of conflicts still threaten lives and prosperity. ADB will continue to work closely with members and development partners through these challenges to achieve a better future for all in Asia and the Pacific.

ADB operations. In 2021, ADB committed \$22.8 billion in loans, grants, equity investments, private sector programs, and technical assistance both to the public and private sectors of its borrowing members. ADB bolstered its total support with cofinancing of \$12.9 billion.

As of 31 December 2021, ADB's cumulative commitments in 45 countries stood at \$342 billion covering 4,061 loans, \$11.7 billion in 521 grants, and \$5.2 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

Total commitments in nonsovereign loans and equity investments from ADB's own funds in 2021 amounted to \$1.2 billion for 35 transactions in economic and social infrastructure, finance sector, and agribusiness.

In 2021, ADB mobilized \$1.7 billion of long-term project cofinancing and \$5.8 billion of cofinancing through its Trade and Supply Chain Finance Program and Microfinance Program. Total outstanding balances and undisbursed commitments of nonsovereign transactions funded by ADB's own resources stood at \$14 billion as of 31 December 2021.

FINANCING PARTNERSHIPS

Total sovereign and nonsovereign cofinancing commitments, 2021

- \$12.93 billion for 187 projects, of which:
 - » \$12.38 billion, 75 investment projects,
 - » \$134.67 million, 110 technical assistance projects,
 - » \$422.87 million transaction advisory services for 2 projects.

Cumulative sovereign and nonsovereign cofinancing commitments, 1970–2021

- \$140.43 billion for 3,165 projects, of which:
 - » \$136.6 billion, 1,098 investment projects,
 - » \$2.8 billion, 2,061 technical assistance projects,
 - » \$1.07 billion transaction advisory services for 6 projects.

PROCUREMENT

ADB's Procurement Contracts, 2021

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations:

- \$22.93 billion in 2020
- \$15.6 billion in 2021
- \$232.16 billion covering 225,336 contracts, cumulative procurement since 1966

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations:

- \$730.78 million in 2020
- \$697.03 million in 2021
- \$14.86 billion covering 71,348 contracts, cumulative procurement since 1966

MORE ABOUT MYANMAR AND ADB

Shareholding and Voting Power

Number of shares held:	57,810 (0.54% of total shares)
Votes:	96,924 (0.73% of total membership, 1.12% of total regional membership)
*Overall capital subscription:	\$809.1 million
*Paid-in capital subscription:	\$40.48 million

*United States dollar figures are valued at rate as of 31 December 2021.

CONTACTS

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Established: 2014

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Useful ADB websites

Asian Development Bank
www.adb.org

Annual Report
www.adb.org/documents/series/adb-annual-reports

Asian Development Outlook
www.adb.org/publications/series/asian-development-outlook

ADB Data Library
data.adb.org

Notes: (i) Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars. (ii) Data are updated as of 31 December 2021 unless otherwise indicated.